

(1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, shall by the first day of November after the close of the fiscal year file with the Department of Legislative Services, its financial report covering the full period of that fiscal year; OR

(2) WITH A POPULATION OF MORE THAN 400,000, MAY BY THE FIRST DAY OF JANUARY AFTER THE CLOSE OF THE FISCAL YEAR FILE WITH THE DEPARTMENT OF LEGISLATIVE SERVICES ITS FINANCIAL REPORT COVERING THE FULL PERIOD OF THAT FISCAL YEAR.

(B) [Such report] THE REPORTS REQUIRED BY SUBSECTION (A) OF THIS SECTION shall be:

(1) properly filled in on the form or forms established by the Department as provided in this subtitle; and

(2) [shall be] verified by the chief executive officer of each county, [incorporated city or town and] MUNICIPAL CORPORATION, AND taxing district.

Article 24 - Political Subdivisions - Miscellaneous Provisions

2-101.

(a) (1) In this section the following words have the meanings indicated.

(2) "Department" means the Department of Legislative Services.

(3) "Financial officer" means the treasurer or other financial officer of a political subdivision.

(4) "Political subdivision" includes:

(i) A county;

(ii) A municipal corporation in the State;

(iii) A special taxing district in the State; and

(iv) A public corporation of the State.

~~(b) If a political subdivision is authorized to incur debt to be redeemed from a fee, charge, or the proceeds of a levy, then within [120] 180 days after the end of the fiscal year of the political subdivision, its financial officer shall submit, subject to § 2-1246 of the State Government Article, to the Department a comprehensive report on the financial condition of the political subdivision as of the end of that fiscal year.~~

(b) (1) [If] EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, IF a political subdivision is authorized to incur debt to be redeemed from a fee, charge, or the proceeds of a levy, then within 120 days after the end of the fiscal year of the political subdivision, its financial officer shall submit, subject to § 2-1246 of the State Government Article, to the Department a comprehensive report on the financial condition of the political subdivision as of the end of that fiscal year.