

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Agriculture**

**2-708.2.**

- (a) In this section, "Fund" means the Maryland Horse Industry Fund.
- (b) There is a Maryland Horse Industry Fund in the Department.
- (c) (1) The Fund is a continuing, revolving special fund to be maintained by the State Treasurer.
- (2) The State Treasurer shall hold and the State Comptroller shall account for the Fund.
- (d) The Fund shall be invested and reinvested. Any interest or other investment earnings of the Fund shall be credited and paid into the Fund.
- (e) At the end of a fiscal year, any unspent or unencumbered balance in the Fund shall revert to the General Fund of the State, in accordance with §§ 7-302 and 7-303 of the State Finance and Procurement Article.

(f) The Fund consists of:

(1) ~~Moneys made available from a nominal fee, not to exceed \$10 per service, imposed on the industry and collected by the Department, pursuant to regulation;~~

(2) ~~MONEYS MADE AVAILABLE FROM AN ASSESSMENT ON EQUINE FEED AS REQUIRED UNDER § 6-107.2 OF THIS ARTICLE;~~

~~(2)~~(3) Moneys made available to the Fund by general, federal, or special fund appropriations; and

~~(3)~~(4) Moneys made available to the Fund by gifts, grants or transfers from any government or unit or instrumentality of a government or from any private sector sources.

(g) The Board shall use the moneys in the Fund in accordance with the provisions of § 2-708 of this subtitle.

(h) Except for the purposes in § 2-708.1 of this subtitle, the Board may not use any moneys in the Fund for any other purpose of the Board.

**6-107.2.**

(A) THE SECRETARY MAY ESTABLISH AN ASSESSMENT OF UP TO \$2 PER TON ON COMMERCIAL EQUINE FEED THAT IS SOLD IN MARYLAND.

(B) THE ASSESSMENT SHALL BE PAID BY THE PERSON REGISTERING THE FEED ACCORDING TO THE COLLECTION AND REPORTING GUIDELINES ESTABLISHED BY THE SECRETARY BY REGULATION.