

(iii) construction and construction related services for the University, regardless of the source of funds, to the extent that the Board grants authority over specific projects or classes of projects; and

(iv) leases of real property for the University if the lease payments are not paid from the General Fund of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.

Approved April 25, 2002.

CHAPTER 204

(House Bill 96)

AN ACT concerning

**State Procurement Contracts for Construction - Retainage - Maryland
Transportation Authority**

FOR the purpose of authorizing the Maryland Transportation Authority to withhold payments from a contractor in addition to retainage for certain contracts under certain circumstances; authorizing the Authority to deposit retainage in a certain account; restricting the amount that a contractor may withhold from a subcontractor under certain circumstances; and generally relating to retainage in State procurement contracts for construction.

BY repealing and reenacting, with amendments,
Article - State Finance and Procurement
Section 13-225
Annotated Code of Maryland
(2001 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Finance and Procurement

13-225.

(a) (1) In this section the following words have the meanings indicated.

(2) "Payment security" has the meaning stated in § 17-101 of this article.

(3) "Performance security" has the meaning stated in § 17-101 of this article.

(b) (1) If a contractor has furnished 100% payment security and 100% performance security in accordance with Title 17, Subtitle 1 of this article under a