

21-307.

(j) (1) The Medical System, as defined in § 13-301(k) of the Education Article, shall pay an annual accrued liability contribution equal to an amount that is sufficient to liquidate, over not more than 5 years, the increase in the accrued liability determined under [§ 21-304(d)] § 21-304(E)(2) of this subtitle that is attributable to the retirement of Medical System university personnel, as defined in § 13-301(q) of the Education Article, by means of annual payments that increase each year based on actuarial assumptions adopted by the Board of Trustees on the recommendation of the actuary.

DRAFTER'S NOTE:

Error: Incorrect cross-reference in § 21-307(j)(1) of the State Personnel and Pensions Article.

Occurred: As a result of the merger of Chs. 530 and 675, Acts of 1998; Chapter 583 of 2001; and an erroneous correction by the publisher of the Annotated Code in the 2001 Supplement of the State Personnel and Pensions Article. The correction to § 21-307(j)(1) corresponds to changes made to § 21-304 of the State Personnel and Pensions Article as enacted by this Act.

22-406.

(b) (4) Except for an individual whose allowance is subject to a reduction as provided under paragraphs [(1)(i)] (1)(III) and (3) of this subsection, the reduction of an allowance under this subsection does not apply to:

- (i) an individual who has been retired for more than 10 years;
- (ii) an individual whose average final compensation was less than \$10,000 and who is reemployed on a temporary or contractual basis;
- (iii) an individual who is serving in an elected position as an official of a participating governmental unit or as a constitutional officer for a county that is a participating governmental unit;
- (iv) a retiree of the Teachers' Retirement System:
 - 1. who retired and was reemployed by a participating employer other than the State on or before September 30, 1994; and
 - 2. whose employment compensation does not derive, in whole or in part, from State funds;
- (v) a retiree of the Teachers' Retirement System who:
 - 1. is or has been certified to teach in the State;
 - 2. has verification of satisfactory or better performance in the last assignment prior to retirement;