

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Regulation

8-302.1.

(A) An applicant for a contractor license shall maintain general liability insurance in the amount of at least \$50,000.

~~(B) A LICENSED CONTRACTOR SHALL MAINTAIN GENERAL LIABILITY INSURANCE IN THE AMOUNT OF AT LEAST \$50,000.~~

~~(C) IF AN INSURER INTENDS TO CANCEL, FOR ANY REASON, A POLICY OF GENERAL LIABILITY INSURANCE THAT A LICENSED CONTRACTOR IS REQUIRED TO MAINTAIN IN COMPLIANCE WITH SUBSECTION (B) OF THIS SECTION, THE INSURER SHALL NOTIFY THE COMMISSION OF ITS INTENDED ACTION AT THE SAME TIME THAT THE INSURER PROVIDES REQUIRED NOTICE TO THE LICENSEE.~~

~~(D) IF A LICENSED CONTRACTOR INTENDS TO CANCEL OR NOT RENEW A POLICY OF GENERAL LIABILITY INSURANCE THAT THE LICENSEE IS REQUIRED TO MAINTAIN IN COMPLIANCE WITH SUBSECTION (B) OF THIS SECTION, THE LICENSEE SHALL NOTIFY THE COMMISSION AT LEAST 20 DAYS BEFORE CANCELLATION OR EXPIRATION OF THE POLICY.~~

8-303.

(a) (1) An applicant for a license shall:

(i) submit to the Commission an application on the form that the Commission provides;

(ii) submit to the Commission with the license application proof of compliance with the insurance requirement of § 8-302.1 of this subtitle, if the applicant is applying for a contractor license;

(iii) pay into the Fund the fee required under § 8-404(a) of this title, if the applicant is applying for a contractor license; and

(iv) pay to the Commission an application fee.

8-306.

(e) The Commission may not issue a contractor license to an applicant unless the applicant has submitted to the Commission proof of compliance with the insurance requirement of § 8-302.1 of this subtitle.

~~8-307.1.~~

~~(A) EACH LICENSED CONTRACTOR SHALL MAINTAIN GENERAL LIABILITY INSURANCE IN THE AMOUNT OF AT LEAST \$50,000.~~

~~(B) WHENEVER AN INSURER CANCELS FOR ANY REASON A POLICY OF GENERAL LIABILITY INSURANCE THAT A LICENSED CONTRACTOR IS REQUIRED TO~~