

~~(h) "Nonprofit health service plan" means a corporation without capital stock with a certificate of authority from the Insurance Commissioner to operate as a nonprofit health service plan or a nonprofit dental plan.~~

~~(i) "Public assets" include:~~

- ~~(1) assets held for the benefit of the public or the community;~~
- ~~(2) assets in which the public has an ownership interest; and~~
- ~~(3) assets owned by a governmental entity.~~

~~(j) "Regulating entity" means:~~

~~(1) for an acquisition of a nonprofit hospital, the Attorney General in consultation with the Department; AND~~

~~(2) [for an acquisition of a nonprofit health service plan, the Administration; and~~

~~(3)] for an acquisition of a nonprofit health maintenance organization, the Administration.~~

~~(k) "Transferee" means the person in an acquisition that receives the ownership or control of the nonprofit health entity that is the subject of the acquisition.~~

~~(l) "Transferor" means the nonprofit health entity that is the subject of the acquisition, or the corporation that owns the nonprofit health entity that is the subject of the acquisition.~~

~~6.5-102.~~

~~(A) A PERSON MAY NOT ENGAGE IN AN ACQUISITION OF A NONPROFIT HEALTH SERVICE PLAN.~~

~~(B) A person may not engage in an acquisition of a nonprofit health entity unless the transferor and the transferee receive the approval of the appropriate regulating entity.~~

~~6.5-301.~~

~~(a) The appropriate regulating entity shall approve an acquisition unless it finds the acquisition is not in the public interest.~~

~~(b) An acquisition is not in the public interest unless appropriate steps have been taken to:~~

- ~~(1) ensure that the value of public or charitable assets is safeguarded;~~
- ~~(2) ensure that:~~