- (1) APPOINT THE SECRETARY AS RECEIVER; AND
- (2) ORDER THE SECRETARY PROMPTLY TO TAKE POSSESSION OF THE ASSETS OF THE CONTINUING CARE PROVIDER AND TO ADMINISTER THE ASSETS UNDER THE ORDERS OF THE COURT.
- (B) SUBJECT TO PARACRAPH (2) OF THIS SUBSECTION SUBSECTION (AX2) OF THIS SECTION, BEGINNING ON THE DATE OF ISSUANCE OF AN ORDER THAT DIRECTS THE SECRETARY TO REHABILITATE OR LIQUIDATE A CONTINUING CARE PROVIDER, THE SECRETARY AS RECEIVER IS VESTED BY OPERATION OF LAW WITH TITLE TO AND MAY TAKE POSSESSION OF ALL OF THE PROPERTY, CONTRACTS, RIGHTS OF ACTION, BOOKS, AND RECORDS OF THE CONTINUING CARE PROVIDER, WHEREVER LOCATED.
- (C) THE FILING OF THE ORDER THAT DIRECTS POSSESSION TO BE TAKEN, OR A CERTIFIED COPY OF THE ORDER, IN AN OFFICE WHERE INSTRUMENTS AFFECTING TITLE TO PROPERTY ARE REQUIRED TO BE FILED PROVIDES THE SAME NOTICE AS WOULD BE PROVIDED BY A DEED, BILL OF SALE, OR OTHER EVIDENCE OF TITLE THAT IS SO FILED.
- (D) (1) THE SECRETARY AS RECEIVER SHALL ADMINISTER PROPERLY ALL ASSETS THAT COME INTO THE POSSESSION OR CONTROL OF THE SECRETARY.
- (2) IF CONSIDERED DESIRABLE TO PROTECT THE ASSETS, THE COURT AT ANY TIME MAY REQUIRE A BOND FROM THE SECRETARY OR DEPUTY SECRETARY.
- (3) ON TAKING POSSESSION OF THE ASSETS OF A CONTINUING CARE PROVIDER AND SUBJECT TO THE DIRECTION OF THE COURT, THE SECRETARY IMMEDIATELY SHALL:
- (I) CONDUCT THE BUSINESS OF THE DOMESTIC CONTINUING CARE PROVIDER; OR
- (II) TAKE ACTION AUTHORIZED BY THIS SUBTITLE TO REHABILITATE, LIQUIDATE, OR CONSERVE THE AFFAIRS OR ASSETS OF THE $\frac{1}{2}$

20N.

- (A) (1) WHENEVER UNDER THIS SUBTITLE AN ANCILLARY RECEIVER IS TO BE APPOINTED IN A DELINQUENCY PROCEEDING FOR A CONTINUING CARE PROVIDER NOT DOMICILED IN THE STATE, THE COURT SHALL APPOINT THE SECRETARY AS ANCILLARY RECEIVER.
- (2) THE-SECRETARY SHALL FILE-A PETITION REQUESTING APPOINTMENT AS ANCILLARY RECEIVER UNDER § 20G(E) OF THIS SUBTITLE IF:
- (I) THE SECRETARY FINDS THAT THERE ARE SUFFICIENT ASSETS OF THE CONTINUING CARE PROVIDER LOCATED IN THE STATE TO JUSTIFY THE APPOINTMENT OF AN ANCILLARY RECEIVER; OR