

(6) HAS BEEN OR IS THE SUBJECT OF AN APPLICATION FOR APPOINTMENT OF A RECEIVER, TRUSTEE, CUSTODIAN, SEQUESTRATOR, OR SIMILAR FIDUCIARY OF THE CONTINUING CARE PROVIDER OR ITS PROPERTY IN AN ACTION THAT WAS NOT FILED UNDER THIS SUBTITLE, REGARDLESS OF WHETHER THE APPOINTMENT:

(I) HAS BEEN MADE;

(II) MAY DENY THE COURTS OF THE STATE JURISDICTION; OR

(III) MAY PREJUDICE AN ORDERLY DELINQUENCY PROCEEDING UNDER THIS SUBTITLE;

(7) HAS CONSENTED TO THE ORDER FOR CONSERVATION OR REHABILITATION THROUGH A MAJORITY OF ITS DIRECTORS, STOCKHOLDERS, MEMBERS, OR SUBSCRIBERS;

(8) HAS FAILED TO PAY A FINAL JUDGMENT RENDERED AGAINST IT IN THE STATE ON A CONTINUING CARE AGREEMENT ISSUED OR ASSUMED BY THE CONTINUING CARE PROVIDER, WITHIN 60 DAYS AFTER THE LATEST OF:

(I) THE DAY ON WHICH THE JUDGMENT BECAME FINAL;

(II) THE DAY ON WHICH THE TIME FOR TAKING AN APPEAL EXPIRED; OR

(III) THE DAY ON WHICH AN APPEAL WAS DISMISSED BEFORE FINAL TERMINATION;

(9) AFTER EXAMINATION BY THE SECRETARY, IS FOUND TO BE IN A CONDITION IN WHICH FURTHER TRANSACTION OF ITS BUSINESS WILL BE HAZARDOUS TO ITS SUBSCRIBERS, BONDHOLDERS, CREDITORS, OR THE PUBLIC;

(10) HAS FAILED TO REMOVE A PERSON THAT HAS EXECUTIVE AUTHORITY IN FACT OVER THE CONTINUING CARE PROVIDER AFTER THE SECRETARY HAS FOUND THAT PERSON TO BE DISHONEST OR UNTRUSTWORTHY IN A MANNER THAT MAY AFFECT THE BUSINESS OF THE CONTINUING CARE PROVIDER;

(11) HAS REASONABLE CAUSE TO KNOW, OR SHOULD HAVE KNOWN, THAT THERE HAS BEEN:

(I) EMBEZZLEMENT OF FUNDS FROM THE CONTINUING CARE PROVIDER;

(II) WRONGFUL SEQUESTRATION OR DIVERSION OF ASSETS OF THE CONTINUING CARE PROVIDER;

(III) FORGERY OR FRAUD THAT AFFECTS THE CONTINUING CARE PROVIDER; OR

(IV) OTHER ILLEGAL CONDUCT IN, BY, OR WITH RESPECT TO THE CONTINUING CARE PROVIDER;