BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions

Section 22-405

Annotated Code of Maryland

(1997 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## **Article - State Personnel and Pensions**

## 22-405.

- (a) **[**(1) This subsection applies to a former Governor who served at least one full term of office as Governor before January 17, 1979.
- (2) A former Governor described in paragraph (1) of this subsection may retire immediately after completing one full term of office.
- (3) A former Governor who retires under this subsection is entitled to receive:
  - (i) an annual retirement allowance of \$12,500; and
- (ii) a cost-of-living adjustment as provided by Title 29, Subtitle 4, Part III of this article.
- (4) The Board of Trustees shall suspend a retirement allowance received under this section during any period in which the former Governor is employed by a unit of State government.
- (5) (i) On the death of a former Governor who has retired under this subsection, the surviving spouse of the former Governor shall receive an allowance that is equal to one-half of the former Governor's retirement allowance.
- (ii) The surviving spouse of the former Governor shall receive a cost-of-living adjustment as provided in Title 29, Subtitle 4, Part III of this article.
- (b) (1) This subsection applies to an individual who has served as Governor on or after January 17, 1979.
- (2) Subject to paragraph (5) of this subsection, if a Governor described in paragraph (1) of this subsection serves for at least:
- (i)] SUBJECT TO SUBSECTION (D) OF THIS SECTION, IF A GOVERNOR SERVES FOR AT LEAST:
- (1) one full term, the Governor is entitled to receive a retirement allowance equal to one-third of the annual salary received [during the Governor's last term of] BY THE CURRENT GOVERNOR IN office; or