

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Board of Directors of Bong County, Liberia/Maryland, USA Educational/Cultural Foundation, Inc. (referred to hereafter in this Act as "the grantee") for the ACQUISITION, planning, design, ~~renovation,~~ repair, ~~and capital equipping~~ ~~APPRAISAL~~ of three buildings at 4335-4339 York Road, Baltimore, Maryland for an educational/cultural center that will provide workshops and after-school programs for communities, welfare recipients, former inmates, and those who plan to travel to Africa.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of [real property,] in kind contributions[, or funds expended prior to the effective date of this Act]. **THE FUND MAY CONSIST OF REAL PROPERTY OR FUNDS EXPENDED PRIOR TO JUNE 1, 2001.** In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, ~~2003~~ 2004, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2002.

Approved April 25, 2002.

CHAPTER 137

(Senate Bill 202)

AN ACT concerning

Pensions - Service Retirement Benefits for Governors and Surviving Spouses

FOR the purpose of increasing the annual retirement allowance for Governors who have served at least one full term of office; eliminating certain adjustments to the retirement allowances of certain Governors and surviving spouses of certain retired Governors; and generally relating to the service retirement benefits for Governors.