

Also in subsection (a) of this section, the phrase "as provided in this section" is substituted for the former phrase "by complying with the following requirements" to conform to language used elsewhere in this article, and since each requirement for effecting a consolidation is separately stated in this section.

Also in subsection (a) of this section, the former parenthetical phrase "(each of which is hereinafter designated a 'consolidating cooperative')" is deleted as unnecessary since the meaning of the term "consolidating cooperative" is clear from the context in which it is used.

Also in subsection (a) of this section, the former parenthetical phrase "(hereinafter designated the 'new cooperative')" is deleted since the term "new cooperative" is not used in this section.

In subsection (b)(1) of this section, the reference to a "proposed consolidation" is substituted for the former reference to a "proposition for the consolidation of the consolidating cooperatives into the new cooperative" for brevity.

Also in subsection (b)(1) of this section, the requirement to submit a proposed consolidation and proposed articles of consolidation "for consideration at an annual or special meeting" of the members is substituted for the former requirement to submit a proposed consolidation and articles "to a meeting" of the members for clarity and consistency with similar provisions of the Maryland General Corporation Law. *See, e.g.,* §§ 3-105(b)(2) and 3-403(b)(2) of this article.

Subsection (b)(3) of this section is revised to state expressly that which was only implied in the former law, *i.e.*, that the proposed consolidation, proposed articles of consolidation, and any amendments to the proposed articles of consolidation must be approved by the affirmative vote of at least two-thirds of the members of each consolidating cooperative voting on the matter.

In subsection (b)(3) of this section, the former reference to members voting on the matter "at each such meeting" is deleted as unnecessary in light of subsection (b)(1) of this section, which requires the submission of the proposed consolidation and proposed articles of consolidation "for consideration at an annual or special meeting of the members of each consolidating cooperative".

In subsections (c)(1) and (e) of this section, the references to "sign[ing]" articles of consolidation are substituted for the former references to "execut[ing]" articles of consolidation to clarify that "signing" the articles is only one of the formalities required for the "execution" of the articles. These substitutions are consistent with the Maryland General Corporation Law, § 1-301 of this article.

In subsection (c)(1) of this section, the reference to the chairman "or" vice-chairman signing articles of consolidation is substituted for the former reference to the chairman "and" vice-chairman signing articles of consolidation for consistency with subsection (e) of this section.

In subsection (d)(1)(ii), (iv), and (v) and (2)(ii) of this section, the defined term "successor" is substituted for the former references to the "new cooperative" for consistency with the terminology used throughout this article.