

IF THE PROPOSED AMENDMENT AND ANY CHANGE TO THE PROPOSED AMENDMENT ARE APPROVED BY THE MEMBERS AS PROVIDED IN SUBSECTION (B) OF THIS SECTION:

(1) ARTICLES OF AMENDMENT SHALL BE SIGNED AND ACKNOWLEDGED FOR THE COOPERATIVE BY ITS CHAIRMAN OR VICE-CHAIRMAN AND ATTESTED BY ITS SECRETARY; AND

(2) THE SEAL OF THE COOPERATIVE SHALL BE AFFIXED TO THE ARTICLES.

(D) CONTENTS OF ARTICLES OF AMENDMENT.

THE ARTICLES OF AMENDMENT SHALL CONTAIN:

(1) THE NAME OF THE COOPERATIVE;

(2) THE ADDRESS OF THE PRINCIPAL OFFICE OF THE COOPERATIVE;

(3) THE AMENDMENT TO THE ARTICLES OF INCORPORATION; AND

(4) A STATEMENT THAT THE ARTICLES ARE EXECUTED IN ACCORDANCE WITH THIS SUBTITLE.

(E) AFFIDAVIT OF COMPLIANCE.

THE CHAIRMAN OR VICE-CHAIRMAN WHO SIGNS THE ARTICLES OF AMENDMENT FOR THE COOPERATIVE SHALL MAKE AND ATTACH TO THE ARTICLES AN AFFIDAVIT STATING THAT THE COOPERATIVE HAS COMPLIED WITH THE PROVISIONS OF THIS SECTION THAT RELATE TO THE ARTICLES.

DRAFTER'S NOTE: This section is new language derived without substantive change from former Ch. 179, § 15, Acts of 1976, as amended by Ch. 604, Acts of 2001.

In subsection (a) of this section, the phrase "as provided in this section" is substituted for the former phrase "by complying with the following requirements" to conform to language used elsewhere in this article.

In subsection (b)(1) of this section, the requirement to submit a proposed amendment to the articles of incorporation "for consideration at an annual or special meeting" of the members is substituted for the former requirement to submit the proposed amendment "to a meeting" of the members for clarity and consistency with similar provisions of the Maryland General Corporation Law. *See, e.g.*, §§ 3-105(b)(2) and 3-403(b)(2) of this article.

Subsection (b)(3) of this section is revised to state expressly that which was only implied in the former law, *i.e.*, that the proposed amendment must be approved by the affirmative vote of at least two-thirds of the members voting on the matter.

Also in subsection (b)(3) of this section, the former reference to members voting on the matter "at such meeting" is deleted as unnecessary in light of subsection (b)(1) of this section, which requires the submission of the proposed amendment "for consideration at an annual or special meeting of the members of the cooperative".