

CHAPTER 121

(Senate Bill 98)

AN ACT concerning

State Aid - Property Values

FOR the purpose of altering and clarifying the definition of real and personal property in the calculation of certain State aid for police protection, education, and libraries; repealing certain provisions in the library aid formula and police aid formula; altering the calculation of preferentially assessed agricultural land in the education aid formula; altering certain definitions; providing for the application of this Act; and generally relating to the valuation of property in the calculation of certain State aid formulas for police protection, education, and libraries.

BY repealing and reenacting, with amendments,
Article 88B - Department of State Police
Section 66(a)(4)
Annotated Code of Maryland
(1998 Replacement Volume and 2001 Supplement)

BY repealing and reenacting, with amendments,
Article - Education
Section 5-202(a) and 23-501
Annotated Code of Maryland
(1999 Replacement Volume and 2001 Supplement)

BY repealing and reenacting, without amendments,
Article - Tax - Property
Section 8-101
Annotated Code of Maryland
(2001 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 88B - Department of State Police

66.

(a) As used in this subtitle:

(4) "Adjusted assessed valuation of real property" means[, for fiscal year 2000 and each fiscal year thereafter,] 100% OF THE ASSESSED VALUATION OF THE OPERATING REAL PROPERTY OF PUBLIC UTILITIES, PLUS 40% of the assessed valuation of ALL OTHER real property reported by the State Department of Assessments and Taxation as of July 1 of the second fiscal year preceding the fiscal