

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.

Approved April 25, 2002.

CHAPTER 117

(Senate Bill 90)

AN ACT concerning

Health Insurance - Health Maintenance Organizations and Managed Care Organizations - Application of Acquisitions Disclosure and Control Act

FOR the purpose of providing that the Maryland Insurance Acquisitions Disclosure and Control Act applies to health maintenance organizations and managed care organizations under certain circumstances; requiring the Maryland Insurance Commissioner to consult with the Secretary of Health and Mental Hygiene under certain circumstances; requiring the Commissioner to adopt regulations establishing a reporting materiality threshold; authorizing the Commissioner to adopt certain regulations to implement certain provisions of this Act; repealing certain provisions of law that require a person to comply with certain procedures before acquiring control of a domestic or foreign health maintenance organization; providing that managed care organizations are not subject to certain provisions of this Act until a certain date; and generally relating to the application of the Maryland Insurance Acquisitions Disclosure and Control Act to health maintenance organizations and managed care organizations.

BY adding to

Article - Health - General
Section 15-102.6 and 19-711(b)
Annotated Code of Maryland
(2000 Replacement Volume and 2001 Supplement)

BY repealing

Article - Health - General
Section 19-711(b) and 19-711.2
Annotated Code of Maryland
(2000 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: