

(B) IN DETERMINING THAT THE TIME-SHARES WILL NOT TERMINATE AT THE END OF THE TERM OF THE TIME-SHARE PLAN, AN ASSOCIATION MAY:

(1) ESTABLISH A LATER TERMINATION DATE OR DECIDE THAT THERE WILL BE NO TERMINATION DATE; AND

(2) PROVIDE THAT ON OR AFTER THE ORIGINAL TERMINATION DATE AS SET FORTH IN THE TIME-SHARE INSTRUMENT, A TIME-SHARE OWNER SHALL CONTINUE TO:

(I) HAVE EXCLUSIVE RIGHTS TO USE, OCCUPY, SELL, CONVEY, ASSIGN, MORTGAGE, EXCHANGE, OR PASS BY WILL OR INHERITANCE, ANY TIME-SHARES OWNED BY THE PERSON;

(II) USE AND ENJOY ALL THE COMMON ELEMENTS OF THE TIME-SHARE PROJECT; AND

(III) HAVE THE PREVIOUSLY EXISTING RIGHTS AND DUTIES IN THE ASSOCIATION INCLUDING THE RIGHT TO VOTE AND THE DUTY TO PAY CHARGES AND ASSESSMENTS.

(C) A PERSON TO WHOM A TIME-SHARE IS TRANSFERRED BY SALE, CONVEYANCE, ASSIGNMENT, MORTGAGE, DEVISE, BEQUEST, OR INHERITANCE SHALL HAVE THE RIGHTS AND DUTIES OF THE PERSON FROM WHOM THE TIME-SHARE WAS TRANSFERRED.

(D) THE PROVISIONS OF THIS SECTION APPLY EVEN IF, UNDER THE TERMS OF A TIME-SHARE DEED OR TIME-SHARE INSTRUMENT, THE TIME-SHARE OWNERS HAVE OR WILL BECOME OWNERS AS TENANTS IN COMMON OF A TIME-SHARE UNIT OR PROJECT.

(E) AN ASSOCIATION MAY NOT TAKE AN ACTION PROVIDED FOR IN SUBSECTION (A) OF THIS SECTION UNLESS THE NOTICE OF THE MEETING SENT TO THE TIME-SHARE OWNERS EXPRESSLY STATES THAT THE ACTION MAY BE CONSIDERED AT THE MEETING.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.

Approved April 9, 2002.

CHAPTER 63

(House Bill 393)

AN ACT concerning

Prince George's County - Southern Maryland Youth Camp Loan of 2001

FOR the purpose of altering the purpose of the grant to the Board of Directors of the Southern Maryland Youth Camp, Inc., pursuant to Chapter 651 of the Acts of