

SECTION 2. AND BE IT FURTHER ENACTED, That, pursuant to Article III, Section 35 of the Constitution of Maryland, this Act may not be construed to extend or apply to the salary or compensation of the Treasurer of Kent County in office on the effective date of this Act, but the provisions of this Act concerning the salary or compensation of the Treasurer of Kent County shall take effect at the beginning of the next following term of office.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.

Approved April 9, 2002.

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**CHAPTER 62**

**(House Bill 385)**

AN ACT concerning

**Time-Shares - Termination**

FOR the purpose of authorizing an association of time-share owners to amend its time-share instrument to prevent termination of time-shares in a project as set forth in a time-share instrument; authorizing an association to provide that time-share owners shall continue to own, use, enjoy, and retain certain rights in their time-shares after the termination date set forth in the time-share instrument; providing for the transfer of certain rights and duties; providing that the provisions of this Act apply even if certain time-share owners have or will become owners as tenants in common of a time-share unit or project; requiring an association to provide a certain notice; and generally relating to termination dates of time-shares.

BY adding to

Article - Real Property

Section 11A-108.1

Annotated Code of Maryland

(1996 Replacement Volume and 2001 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Real Property**

11A-108.1.

(A) AN ASSOCIATION BY A TWO-THIRDS MAJORITY VOTE OF THE MEMBERS PRESENT AT ANY REGULAR OR SPECIAL MEETING MAY AMEND ITS TIME-SHARE INSTRUMENT TO PROVIDE THAT THE TIME-SHARES IN A TIME-SHARE PROJECT WILL NOT TERMINATE AT THE END OF THE TERM OF THE TIME-SHARE PLAN AS PROVIDED IN § 11A-108 OF THIS TITLE.