# 2003 LAWS OF MARYLAND

Occurred: Ch. 371, Acts of 2000.

15-1308.

(a) In this [section] SECTION, "affiliate" means a person that directly or indirectly, through one or more intermediaries, controls, is controlled by, or is under common control with another person.

## DRAFTER'S NOTE:

Error: Omitted comma in § 15-1308(a) of the Insurance Article.

Occurred: Ch. 247, Acts of 2002.

# 16-408.

- (c) Each contract for a reversionary or survivorship annuity shall contain a provision that the contract may be reinstated within 3 years after the date of default in making stipulated payments to the insurer, on:
- (2) (i) the payment of all overdue payments and any indebtedness to the insurer on the contract with interest at a rate specified in the contract not exceeding 6% per year compounded annually; or
- (ii) the reinstatement as indebtedness on the contract of the amount stated in [subitem] ITEM (i) of this item, if this amount is within the limits allowed by the then cash value of the contract.

#### DRAFTER'S NOTE:

Error: Stylistic error in § 16–408(c)(2)(ii) of the Insurance Article.

Occurred: Ch. 11, Acts of 1996.

# 18-114.

(b) (1) A carrier may not offer a policy or certificate of long-term care insurance unless, at the time of purchase, the carrier also offers the applicant the option to purchase a policy or certificate with an inflation protection feature as described under [item] PARAGRAPH (2) of this subsection.

## DRAFTER'S NOTE:

Error: Stylistic error in § 18–114(b)(1) of the Insurance Article.

Occurred: Ch. 35, § 2, Acts of 1997.

# 20-601.

- (b) To the extent that a policy of motor vehicle liability insurance does not provide coverage, a claim that arises out of circumstances described in [subsections] SUBSECTION (c), (d), or (e) of this section may be made against the Fund if:
  - (1) the claim is for:
    - (i) damage to property greater than \$250; or