

(2) Except in emergencies, a director may not be employed by the cooperative in any capacity involving compensation without the approval of the members.

(3) The bylaws may authorize a fixed fee and expenses to be paid to each director for attending a meeting of the board of directors.

[(f)] (G) The board of directors may exercise all of the powers of a cooperative not conferred on the members by this subtitle or the cooperative's articles of incorporation or bylaws.

**DRAFTER'S NOTE:**

Error: Incorrect subsection designations in § 5-622 of the Corporations and Associations Article.

Occurred: Ch. 135, Acts of 2002. Correction by the publisher of the Annotated Code in the 2002 Supplement of the Corporations and Associations Article is ratified by this Act.

5-632.

(d) (1) (i) On the Department's acceptance for record of the certificate of election to dissolve [and] AN affidavit, the cooperative shall cease doing business except to the extent necessary to wind up its business and affairs.

**DRAFTER'S NOTE:**

Error: Incorrect word in § 5-632(d)(1)(i) of the Corporations and Associations Article.

Occurred: Ch. 135, Acts of 2002.

5-6B-18.2.

(b) Except as provided in subsection (c) of this section, a recorded covenant or restriction, a provision in a declaration, or a provision in the bylaws or rules of a cooperative housing corporation may not prohibit or restrict the display of:

(1) A candidate sign; or

(2) A sign that advertises the support or defeat of any question submitted to the voters in accordance with the Election Law Article.

**DRAFTER'S NOTE:**

Error: Omitted word in § 5-6B-18.2(b) of the Corporations and Associations Article.

Occurred: Ch. 303, Acts of 2002. Correction by the publisher of the Annotated Code in the 2002 Supplement of the Corporations and Associations Article is ratified by this Act.