- (4) A [cut-off] CUTOFF time may apply to senders generally or different [cut-off] CUTOFF times may apply to different senders or categories of payment orders.
- (5) If a payment order or communication cancelling or amending a payment order is received after the close of a funds—transfer business day or after the appropriate [cut-off] CUTOFF time on a funds—transfer business day, the receiving bank may treat the payment order or communication as received at the opening of the next funds—transfer business day.

DRAFTER'S NOTE:

Error: Improper hyphenation in § 4A-106(a)(2), (3), (4), and (5) of the Commercial Law Article.

Occurred: Ch. 548, Acts of 1991.

10-109.

(3) Nothing in this act shall be deemed to invalidate any action otherwise complying with applicable law taken in good faith until the effective date of this act pursuant to Chapter 240 of the Acts of 1972 [(§ 9-401.1)]; provided, however, that transitional filings made on and after January 1, 1981, but before 12:01 a.m. on July 1, 2001, shall be made pursuant to this act with regard to original filings made pursuant to § 9-401 as it existed prior to July 1, 1971 and as said section was amended effective July 1, 1971 by Chapter 457 of the Acts of 1971.

DRAFTER'S NOTE:

Error: Obsolete cross-reference in § 10-109(3) of the Commercial Law Article.

Occurred: As a result Ch. 282, Acts of 1999.

12-124.1.

(a) (4) "Credit involuntary unemployment benefit insurance" has the meaning stated in [§ 13-301] § 13-101 of the Insurance Article.

DRAFTER'S NOTE:

Error: Incorrect cross-reference in § 12-124.1(a)(4) of the Commercial Law Article.

Occurred: Ch. 532, Acts of 2002. Correction by the publisher of the Annotated Code in 2002 Supplement of the Commercial Law Article is ratified by this Act.

12-312.

(e) (3) A violation of this subsection or of subsection (c)(1) of this section shall entitle the borrower to SEEK: