

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 89, § 49C(p).

In subsection (a)(2) of this section, the reference to licensed "elevator mechanic[s]" is substituted for the former reference to "individuals ... holding licenses issued by the Board" for clarity and consistency with terminology used throughout Part III of this subtitle.

Defined terms: "Board" § 12-801
 "Elevator" § 12-801
 "Elevator contractor" § 12-801
 "Elevator mechanic" § 12-801
 "Elevator unit" § 12-801

12-836. INSURANCE REQUIREMENTS.

(A) IN GENERAL.

AN ELEVATOR CONTRACTOR MAY NOT ENGAGE IN THE BUSINESS OF ELEVATOR INSTALLATION, ALTERATION, REPAIR, OR SERVICE WORK UNLESS THE WORK OF THE ELEVATOR CONTRACTOR IS COVERED BY:

- (1) GENERAL LIABILITY INSURANCE IN THE AMOUNT OF AT LEAST \$1,000,000; AND
- (2) PROPERTY DAMAGE INSURANCE IN THE AMOUNT OF AT LEAST \$500,000.

(B) PROOF OF INSURANCE.

AN APPLICANT FOR AN ELEVATOR CONTRACTOR LICENSE SHALL SUBMIT PROOF OF THE INSURANCE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION TO THE BOARD WITH THE LICENSE APPLICATION.

(C) LICENSE RENEWAL PROHIBITED.

UNLESS A LICENSEE MEETS THE INSURANCE REQUIREMENTS OF THIS SECTION, THE BOARD MAY NOT RENEW THE LICENSE OF A LICENSEE TO WHOM THE INSURANCE REQUIREMENTS OF THIS SECTION APPLY.

(D) NOTICE OF CANCELLATION.

A LICENSED ELEVATOR CONTRACTOR SHALL GIVE THE BOARD NOTICE OF THE CANCELLATION OF INSURANCE AT LEAST 10 DAYS BEFORE THE EFFECTIVE DATE OF THE CANCELLATION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 89, § 49C(u).

Defined terms: "Board" § 12-801
 "Elevator" § 12-801
 "Elevator contractor" § 12-801