

THERE IS A 9-1-1 TRUST FUND.

(B) PURPOSES.

THE PURPOSES OF THE 9-1-1 TRUST FUND ARE TO:

- (1) REIMBURSE COUNTIES FOR THE COST OF ENHANCING A 9-1-1 SYSTEM;
- (2) PAY CONTRACTORS IN ACCORDANCE WITH § 1-306(B)(11) OF THIS SUBTITLE; AND
- (3) FUND THE COORDINATOR POSITION UNDER § 1-305 OF THIS SUBTITLE.

(C) COMPOSITION.

THE 9-1-1 TRUST FUND CONSISTS OF:

- (1) MONEY FROM THE 9-1-1 FEE COLLECTED AND REMITTED TO THE COMPTROLLER UNDER § 1-310 OF THIS SUBTITLE;
- (2) MONEY FROM THE ADDITIONAL CHARGE COLLECTED AND REMITTED TO THE COMPTROLLER UNDER § 1-311 OF THIS SUBTITLE; AND
- (3) INVESTMENT EARNINGS OF THE 9-1-1 TRUST FUND.

(D) MONEY IN 9-1-1 TRUST FUND.

MONEY IN THE 9-1-1 TRUST FUND SHALL BE HELD IN THE STATE TREASURY.

(E) ADMINISTRATION.

THE SECRETARY SHALL ADMINISTER THE 9-1-1 TRUST FUND, SUBJECT TO THE GUIDELINES FOR FINANCIAL MANAGEMENT AND BUDGETING ESTABLISHED BY THE DEPARTMENT OF BUDGET AND MANAGEMENT.

(F) ESTABLISHMENT OF SEPARATE ACCOUNTS.

THE SECRETARY SHALL DIRECT THE COMPTROLLER TO ESTABLISH SEPARATE ACCOUNTS IN THE 9-1-1 TRUST FUND FOR THE PAYMENT OF ADMINISTRATIVE EXPENSES AND FOR EACH COUNTY.

(G) INCOME FROM INVESTMENTS.

- (1) ANY INVESTMENT EARNINGS SHALL BE CREDITED TO THE 9-1-1 TRUST FUND.
- (2) THE COMPTROLLER SHALL ALLOCATE THE INVESTMENT INCOME AMONG THE ACCOUNTS IN THE 9-1-1 TRUST FUND, PRORATED ON THE BASIS OF THE TOTAL FEES COLLECTED IN EACH COUNTY.

REVISOR'S NOTE: Subsections (a), (b), and (d) through (g) of this section are new language derived without substantive change from former Art. 41, § 18-105(a) and (e) and the second sentence of § 18-103(d).