

(3) The holding of a vessel that is titled or numbered in another state or is federally documented, provided:

(i) The vessel is held for resale or listed for resale by a licensed dealer; and

(ii) The vessel owner signs an affidavit that there will be no use of the vessel on the waters of the State other than for a sea trial;

(4) Purchase of a vessel by the State or any political subdivision;

(5) Purchase of a vessel by an eleemosynary organization which the Secretary has approved;

(6) The purchase within the State of a vessel if the owner paid or incurred a liability for the Maryland sales and use tax on the vessel prior to July 1, 1986;

(7) The possession within the State of a vessel which was purchased outside the State if the owner paid or incurred a liability for the Maryland use tax on the vessel prior to July 1, 1986;

(8) The possession of a vessel that was purchased or acquired prior to coming into the State by a nonresident of the State and is not used principally on the waters of the State and if the issuance of a title is not sought, except that:

(i) A vessel is not deemed used on the waters of the State if the vessel is used for 90 days or less of a calendar year; and

(ii) If a vessel is used for more days than 90 days in a calendar year, the period of 90 days shall be counted in the determination of principal use under this subtitle;

(9) ~~THE PURCHASE OF A VESSEL FROM A LICENSED DEALER WITHIN THE STATE BY A NONRESIDENT OF THE STATE, IF:~~

~~(I) THE VESSEL WILL BE USED ON WATERS OF THE STATE FOR 90 DAYS OR LESS OF A CALENDAR YEAR; AND~~

~~(II) THE VESSEL DISPLAYS, ON OR ABOUT THE FORWARD HALF OF THE VESSEL, A STICKER, DEVELOPED BY THE DEPARTMENT AND PROVIDED TO DEALERS, THAT INCLUDES:~~

~~1. A SPACE, TO BE FILLED IN BY THE DEALER, FOR THE DATE THAT THE VESSEL WAS DELIVERED TO THE PURCHASER; AND~~

~~2. A STATEMENT THAT THE VESSEL MAY ONLY BE USED ON WATERS OF THE STATE FOR 90 DAYS OR LESS OF A CALENDAR YEAR FROM THE TIME OF DELIVERY~~ THE POSSESSION WITHIN THE STATE OF A VESSEL PURCHASED BY A NONRESIDENT FROM A LICENSED DEALER WITHIN THE STATE FOR A PERIOD OF 90 CONSECUTIVE DAYS FROM THE DATE OF PURCHASE, EXCEPT THAT IF THE VESSEL IS