

~~(2) THE RECORDATION TAX IS NOT IMPOSED ON THE TRANSFER OF A CONTROLLING INTEREST IN A REAL PROPERTY ENTITY EFFECTED IN MORE THAN ONE TRANSACTION IF:~~

~~(I) THE TRANSFER IS COMPLETED OVER A PERIOD OF MORE THAN 12 MONTHS; OR~~

~~(II) THE TRANSFER IS NOT MADE IN ACCORDANCE WITH A PLAN OF TRANSFER.~~

~~(3) THE RECORDATION TAX IS NOT IMPOSED ON THE TRANSFER OF A CONTROLLING INTEREST IN A REAL PROPERTY ENTITY TO ANOTHER BUSINESS IF THE OWNERSHIP INTERESTS IN THE TRANSFEREE BUSINESS ENTITY ARE HELD BY THE SAME PERSONS AND IN THE SAME PROPORTION AS IN THE REAL PROPERTY ENTITY THE CONTROLLING INTEREST OF WHICH WAS TRANSFERRED.~~

~~(4) THE RECORDATION TAX IS NOT IMPOSED ON THE TRANSFER OF A CONTROLLING INTEREST IN A REAL PROPERTY ENTITY IF EACH TRANSFEROR, EACH TRANSFEREE, AND EACH REAL PROPERTY ENTITY IS:~~

~~(I) A SUBSIDIARY CORPORATION, ALL OF THE STOCK OF WHICH IS OWNED, DIRECTLY OR INDIRECTLY, BY A COMMON PARENT CORPORATION;~~

~~(II) A PARTNERSHIP, ALL OF THE INTERESTS IN WHICH ARE OWNED, DIRECTLY OR INDIRECTLY, BY ONE OR MORE SUBSIDIARIES OR THE COMMON PARENT CORPORATION; OR~~

~~(III) THE COMMON PARENT CORPORATION.~~

~~(5) THE RECORDATION TAX IS NOT IMPOSED ON THE TRANSFER OF A CONTROLLING INTEREST IN A REAL PROPERTY ENTITY IF THE TRANSFEREE OF THE CONTROLLING INTEREST IN THE REAL PROPERTY ENTITY IS:~~

~~(I) A NONSTOCK CORPORATION ORGANIZED UNDER TITLE 5, SUBTITLE 2 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE; AND~~

~~(II) REGISTERED WITH THE DEPARTMENT OF AGING AS A CONTINUING CARE RETIREMENT COMMUNITY UNDER ARTICLE 70B, § 9 OF THE CODE.~~

~~(6) THE REAL PROPERTY ENTITY HAS THE BURDEN OF ESTABLISHING TO THE SATISFACTION OF THE DEPARTMENT THE APPLICABILITY OF ANY EXEMPTION REFERRED TO IN PARAGRAPHS (1) THROUGH (5) OF THIS SUBSECTION.~~

~~(D) (1) THE REAL PROPERTY ENTITY SHALL FILE WITH THE DEPARTMENT A REPORT OF ANY TRANSFER OF A CONTROLLING INTEREST IN THE REAL PROPERTY ENTITY THAT IS COMPLETED WITHIN A PERIOD OF 12 MONTHS OR LESS WITHIN 30 DAYS FOLLOWING THE DATE OF THE FINAL TRANSFER.~~

~~(2) THE REPORT SHALL INCLUDE ALL INFORMATION TO ESTABLISH TO THE SATISFACTION OF THE DEPARTMENT:~~