

10-804.

(e) Each person required under this subtitle to file an income tax return or estimated income tax declaration or return shall:

(3) attach to an income tax return or otherwise file with the Comptroller any records or statements that the Comptroller requires, including:

(i) for an individual who has income tax withheld from salary, wages, or other compensation for personal services, or other payments, a copy of the statement from the person who withholds the tax that states:

1. the amount of salary, wages, or other compensation for personal services paid and the income tax withheld; or

2. the amount of payments made and the income tax withheld; [and]

(ii) a copy of the federal income tax return:

1. for a corporation; and

2. if the Comptroller requests, for an individual; AND

(III) IF THE COMPTROLLER REQUESTS, FOR A CORPORATION THAT IS A MEMBER OF AN AFFILIATED GROUP OR A CONTROLLED GROUP UNDER § 1504 OR § 1563 OF THE INTERNAL REVENUE CODE, A STATEMENT OF ALL INTER-MEMBER COSTS OR EXPENSES AND ALL INTER-MEMBER SALES, EXCHANGES, OR OTHER TRANSACTIONS INVOLVING TANGIBLE OR INTANGIBLE PROPERTY FOR THE TAXABLE YEAR.

SECTION 5. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article Tax Property

12-110.

(d) (1) THE DEPARTMENT SHALL DEDUCT THE COST OF ADMINISTERING THE RECORDATION TAX FROM THE TAXES COLLECTED UNDER THIS TITLE AND CREDIT THOSE REVENUES TO THE FUND ESTABLISHED UNDER § 1-203.3 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

(2) [The] AFTER DEDUCTING THE REVENUE REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE recordation tax collected under [§ 12-103(d)] §§ 12-103(D) AND 12-116 of this title shall be paid to the Comptroller. [After deduction of the cost to the Department of collecting the tax, the] THE Comptroller shall distribute the revenue to the counties in the ratio that the recordation tax collected in the prior fiscal year in each county bears to the total recordation tax collected in all counties in that year.