

under the Constitution of the United States shall be allocated to the State for income tax purposes; requiring that certain sales of tangible personal property be included in the numerator of the sales factor used for apportioning a corporation's income to the State under certain circumstances; requiring certain corporations under certain circumstances to include with an income tax return or otherwise file with the Comptroller a certain statement regarding certain dealings and transactions with related corporations; imposing recordation and transfer taxes on the transfer of a controlling interest in certain entities owning certain interests in real property in Maryland; requiring the filing of a certain report; providing for a filing fee; establishing the rate of taxation and the method of calculation of tax liability; exempting certain transfers; providing for interest and a penalty for certain filings; requiring the Comptroller to assess interest and penalty under certain circumstances; requiring the Comptroller to conduct a certain study; requiring that certain revenues be deposited in the General Fund rather than certain special funds; requiring the Comptroller and the Department of Assessments and Taxation to adopt certain regulations; defining certain terms; making the provisions of this Act severable; providing for the effective dates *date* and application of this Act; and generally relating to tax administration and compliance taxes and revenues.

~~BY repealing and reenacting, with amendments,~~

~~Article 41 — Governor — Executive and Administrative Departments  
Section 18 — 105(b)(2) and (3)  
Annotated Code of Maryland  
(1997 Replacement Volume and 2002 Supplement)~~

~~BY repealing and reenacting, with amendments,~~

~~Article — Business Occupations and Professions  
Section 1 — 204  
Annotated Code of Maryland  
(2000 Replacement Volume and 2002 Supplement)~~

~~BY adding to~~

~~Article — Business Regulation  
Section 1 — 210  
Annotated Code of Maryland  
(1998 Replacement Volume and 2002 Supplement)~~

~~BY adding to~~

~~Article — Environment  
Section 1 — 203  
Annotated Code of Maryland  
(1996 Replacement Volume and 2002 Supplement)~~

~~BY repealing and reenacting, with amendments,~~

~~Article — Environment~~