

A. The total purchase price, if verified to the satisfaction of the Administration by a notarized bill of sale submitted in accordance with subsection (d)(2) of this section; or

B. The valuation shown in the national publication of used car values, if the Administration finds that the documentation submitted under subsection (d)(2) of this section fails to verify the total purchase price;

(iv) As to the sale of any new or used motor home or travel trailer by a licensed dealer, or a dealer licensed by another state or a foreign country, the total purchase price, as defined in paragraph (4)(ii) of this subsection, as certified by the dealer on a form acceptable to the Administration; and

(v) In any other case, the valuation shown in a national publication of used car values adopted for use by the Department.

(3) "Motor home" has the meaning stated in § 11-134.3 of this article.

(4) "Total purchase price" means:

(i) Except as provided in item (ii) of this paragraph, the price of a vehicle agreed on by the buyer and the seller, INCLUDING ANY DEALER PROCESSING CHARGE, with no allowance for trade-in or other nonmonetary consideration; and

(ii) In the case of a motor home or travel trailer, the price of the motor home or travel trailer agreed on by the buyer and the seller less the value, not to exceed the value shown in a national publication of used motor home and travel trailer values adopted for use by the Department, of any motor home or travel trailer that is traded in as part of the consideration of the sale.

(5) "Travel trailer" has the meaning stated in § 11-170 of this article.

(c) (1) Except as provided in subsection (b)(2) of this section, the tax imposed by this section is 5 percent of the fair market value of the vehicle.

(2) If the vehicle formerly was a vehicle exempt from the tax imposed by this section, the tax shall be reduced by any amount previously paid by the present owner as a sales and use tax on the vehicle under Title 11 of the Tax - General Article.

(3) (i) If the vehicle was formerly titled and registered in another state and the present owner has not been a Maryland resident for more than 60 days and has paid a sales or excise tax to that state at a rate less than that imposed by this State, then the tax imposed shall apply but at a rate measured by the difference only between the tax rate paid to the other state and the tax rate imposed by this section.

(ii) If the vehicle was formerly titled and registered in another state and the present owner requests to transfer the vehicle in accordance with § 13-810(c)(1) of this subtitle, the Administration shall change or correct the names contained in the certificate of title:

1. At the time the excise tax that is credited or imposed under this section is paid and a new title is issued; and