

(f) ~~(1)~~ The dealer shall attach its price statement to a window of the vehicle, next to any other price disclosure required by law.

~~(2)~~ The dealer's price statement shall state the total price for which the dealer is offering to sell the vehicle.

~~(3)~~ The total price stated shall include ~~any~~ any

~~(4)~~ ANY dealer processing charge, which shall be disclosed above the total price in at least 10 point type as "dealer processing charge (not required by law): \$.....". ~~The; AND~~

~~(H)~~ ANY FREIGHT CHARGE, WHICH SHALL BE DISCLOSED ABOVE THE TOTAL PRICE IN AT LEAST 10 POINT TYPE AS "FREIGHT CHARGE (NOT REQUIRED BY LAW): \$....."

~~(4)~~ THE The total price may exclude only the taxes and title fees payable to the State.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Transportation

13-809.

(a) (1) In this section the following words have the meanings indicated.

(2) "Fair market value" means:

(i) Except as provided in item (iv) of this paragraph, as to the sale of any new or used vehicle by a licensed dealer, the total purchase price, as certified by the dealer;

(ii) As to a used vehicle that is sold by any person other than a licensed dealer and that has a designated model year that is 7 years old or older, the greater of:

1. The total purchase price; or

2. \$640;

(iii) As to any other used vehicle that is sold by any person other than a licensed dealer:

1. The total purchase price, if the total purchase price is less than \$500 below the retail value of the vehicle as shown in a national publication of used car values adopted for use by the Department; or

2. If the total purchase price is \$500 or more below the retail value of the vehicle as shown in a national publication of used car values adopted for use by the Department: