

(3) The Commission shall send a bill to each public service company on or before May 1st of each year.

(4) (I) The bill shall equal the product of:

[(i)] 1. the estimated total costs and expenses of the Commission and the Office of People's Counsel during the next fiscal year; multiplied by

[(ii)] 2. the ratio of the gross operating revenues for the public service company derived from intrastate utility and electricity supplier operations in the preceding calendar year, or other 12-month period as the Chairman determines, to the total of the gross operating revenues derived from intrastate utility and electricity supplier operations for all public service companies that are billed under this section over that period.

(II) TO THE EXTENT THAT THE COMMISSION REQUIRES AN ELECTRIC COMPANY TO REPORT THE GROSS OPERATING REVENUE DERIVED FROM INTRASTATE UTILITY AND ELECTRICITY SUPPLIER OPERATION IN ORDER TO CALCULATE THE BILL UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH, A SMALL RURAL ELECTRIC COOPERATIVE DESCRIBED IN § 7-502(A) OF THIS ARTICLE MAY SATISFY THE REQUIREMENT BY SUBMITTING TO THE COMMISSION ~~A COPY OF A REPORT INCLUDING THAT AN ESTIMATE MADE IN ACCORDANCE WITH A FORMULA APPROVED BY THE COMMISSION FROM INFORMATION THAT THE SMALL RURAL ELECTRIC COOPERATIVE SUBMITS TO THE UTILITY REGULATORY BODY OF THE STATE IN WHICH THE COOPERATIVE HAS ITS PRINCIPAL PLACE OF BUSINESS RURAL UTILITIES SERVICE.~~

(5) The minimum bill for a public service company shall be \$10.

(6) The public service company:

(i) shall pay the bill on or before the next July 15th; or

(ii) may elect to make partial payments on the 15th days of July, October, January, and April.

(7) A partial payment shall equal 25% of the bill and may not be less than \$10.

(8) During any State fiscal year, the Chairman may change the estimate of costs and expenses of the Commission and the estimate of costs and expenses of the Office of People's Counsel, as changed by the People's Counsel.

(9) (i) If the estimate is changed, the Commission shall send a revised bill to each public service company that has elected to make partial payments.

(ii) The change shall be apportioned equally against the remaining payments for the fiscal year.

(10) (i) On or before September 15th of each year, the Chairman shall compute the actual costs and expenses of the Commission, and the actual costs and expenses of the Office of People's Counsel, as provided by the People's Counsel for the preceding fiscal year.