

(2) June 30, 2006.

(D) SUBSECTION (C) APPLIES TO ALL FINANCING STATEMENTS FILED IN THIS STATE BEFORE THIS TITLE TAKES EFFECT, INCLUDING THOSE FILED WITH RESPECT TO SECURITY INTERESTS IN COLLATERAL GOVERNED AS TO PERFECTION BY THE LOCAL LAW OF THIS STATE UNDER THE PRIOR CODE AND THIS TITLE.

[(d)](E) The filing of a continuation statement after this title takes effect does not continue the effectiveness of the financing statement filed before this title takes effect. However, upon the timely filing of a continuation statement after this title takes effect and in accordance with the law of the jurisdiction governing perfection as provided in Subtitle 3 of this title, the effectiveness of a financing statement filed in the same office in that jurisdiction before this title takes effect continues for the period provided by the law of that jurisdiction.

[(e)](F) Subsection (c)(2) applies to a financing statement that, before this title takes effect, is filed against a transmitting utility and satisfies the applicable requirements for perfection under the law of the jurisdiction governing perfection as provided in prior Code § 9-103, only to the extent that Subtitle 3 of this title provides that the law of a jurisdiction other than the jurisdiction in which the financing statement is filed governs perfection of a security interest in collateral covered by the financing statement.

[(f)](G) A financing statement that includes a financing statement filed before this title takes effect and a continuation statement filed after this title takes effect is effective only to the extent that it satisfies the requirements of Subtitle 5 of this title for an initial financing statement.

9-706.

(a) The filing of an initial financing statement in the office specified in § 9-501 continues the effectiveness of a financing statement filed before this title takes effect if:

(1) The filing of an initial financing statement in that office would be effective to perfect a security interest under this title;

(2) The ~~pre-effective-date~~ financing statement was filed in an office in another state or another office in this State; and

(3) The initial financing statement satisfies subsection (c).

(b) The filing of an initial financing statement under subsection (a) continues the effectiveness of the ~~pre-effective-date~~ financing statement[]:

(1) If the initial financing statement is filed before this title takes effect, for the period provided in prior Code § 9-403 with respect to a financing statement; and

(2) If the initial financing statement is filed after this title takes effect,] for the period in § 9-515 with respect to an initial financing statement.