

BY repealing and reenacting, with amendments,
 The Public Local Laws of Garrett County
 Section 41-1A and 89-2A
 Article 12 – Public Local Laws of Maryland
 (1985 Edition and October 2001 Supplement, as amended)

BY repealing and reenacting, with amendments,
 The Public Local Laws of Montgomery County
 Section 65-3, 65-4, 65-6(d), 66-2, 66-11, 68-4, 70-2, and 70-7
 Article 16 – Public Local Laws of Maryland
 (1997 Edition and January 2003 Supplement, as amended)

BY repealing and reenacting, with amendments,
 The Public Local Laws of St. Mary's County
 Section 27-11A and 49-2B
 Article 19 – Public Local Laws of Maryland
 (1998 Edition and June 2001 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 80 of the Acts of 2000

SECTION 7. AND BE IT FURTHER ENACTED, That, except as expressly provided otherwise in this Act:

(1) Effective October 1, 2000, real property tax rates, for purposes of application against the full value assessment established by Section 1 of this Act, shall be 40% of the real property tax rates effective July 1, 2000;

(2) It is the intent of the General Assembly that the impact of this Act be revenue neutral;

(3) Any limit on a local tax rate in a local law or charter provision in effect on September 30, 2000 that is expressed as a rate to be applied to an assessment of real property, shall be construed to mean a rate equal to 40% times the rate stated in the local law or charter provision; and any debt limit in a local law or charter provision in effect on September 30, 2000 that is expressed as a percentage of an assessment of real property or assessable base of real property, shall be construed to mean a percentage equal to 40% times the percentage stated in the local law or charter provision; and

(4) This Act may not be construed to alter or affect the fiscal impact of any provision of State or local law or county or municipal charter on any computation prescribed by law or regulation that uses property tax assessments as part of the computation.

Article 1 – Allegany County