

(3) A fee authorized under this subsection is not interest with respect to any loan.

(4) If a fee is not collected for the recording of a release, the holder is not obligated to record the release.

(G) (1) THIS SUBSECTION DOES NOT APPLY TO:

(I) A LICENSEE UNDER TITLE 11, SUBTITLE 5 OF THE FINANCIAL INSTITUTIONS ARTICLE; OR

(II) AN ENTITY DESCRIBED IN § 11-502(B)(1) OR (B)(11) OF THE FINANCIAL INSTITUTIONS ARTICLE.

(2) EXCEPT AS PROVIDED IN PARAGRAPH (1) OF THIS SUBSECTION, IF THE BORROWER IS THE PREVAILING PARTY IN AN ACTION TO REQUIRE THE DELIVERY OF THE RELEASE, THE HOLDER IS LIABLE FOR THE DELIVERY OF A RELEASE AND FOR ALL COSTS AND EXPENSES IN CONNECTION WITH THE BRINGING OF THE ACTION, INCLUDING REASONABLE ATTORNEY'S FEES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2003.

May 22, 2003

The Honorable Thomas V. Mike Miller, Jr.  
President of the Senate  
State House  
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 703 – Task Force to Study the Availability of Audiology and Speech–Language Services.

This bill establishes the Task Force to Study the Availability of Audiology and Speech–Language Services for children in kindergarten through grade 12 in the public schools in the State. Additionally, the bill specifies the composition, powers, and duties of the Task Force, and requires the Task Force to report its findings and recommendations to specified committees of the General Assembly by December 1, 2003.

House Bill 1042, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 703.

Sincerely,  
Robert L. Ehrlich, Jr.  
Governor