

Senate Bill No. 632

AN ACT concerning

**Insurance ~~Other than Life Insurance, Health Insurance, and Annuities~~ -
Offers of Educational or Promotional Materials or Articles of Merchandise**

FOR the purpose of prohibiting a person from knowingly offering, promising, or giving valuable consideration not specified in a policy of insurance other than life insurance, health insurance, or annuities except for certain educational materials, promotional materials, or articles of merchandise ~~in~~ under certain circumstances; repealing the requirement that the cost of certain educational materials, promotional materials, or articles of merchandise be adjusted for inflation using a certain consumer price index; and generally relating to rebates or inducements for insurance other than life insurance, health insurance, or annuities offering, promising, or giving educational materials, promotional materials, or articles of merchandise in connection with policies and contracts of insurance.

BY repealing and reenacting, without amendments,
Article - Insurance
Section 27-209
Annotated Code of Maryland
(2002 Replacement Volume and 2002 Supplement)

BY repealing and reenacting, with amendments,
Article - Insurance
Section 27-212
Annotated Code of Maryland
(2002 Replacement Volume and 2002 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

27-209.

Except as otherwise expressly provided by law, a person may not knowingly:

(1) allow, make, or offer to make a contract of life insurance or health insurance or an annuity contract or an agreement as to the contract other than as plainly expressed in the contract;

(2) pay, allow, give, or offer to pay, allow, or give directly or indirectly as an inducement to the insurance or annuity:

(i) a rebate of premiums payable on the contract;