

~~(4) MONEYS ALLOCATED TO THE NEIGHBORHOOD INTERVENTION FUND BY THE BOARD IN ACCORDANCE WITH § 4-812 OF THIS SUBTITLE; AND~~

~~(5) ANY OTHER MONEYS ACCEPTED FOR THE BENEFIT OF THE NEIGHBORHOOD INTERVENTION FUND FROM ANY GOVERNMENTAL OR PRIVATE SOURCE.~~

~~(C) THE NEIGHBORHOOD INTERVENTION FUND SHALL BE USED ONLY FOR NEIGHBORHOOD INTERVENTION PROJECTS.~~

~~(D) AT ANY TIME FOLLOWING DECEMBER 1 OF EACH FISCAL YEAR, THE DEPARTMENT MAY TRANSFER, SUBJECT TO THE PROVISIONS OF § 7-209 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, UNENCUMBERED MONEYS IN THE NEIGHBORHOOD INTERVENTION FUND TO THE COMMUNITY LEGACY FINANCIAL ASSISTANCE FUND EXCEPT AS MAY BE PROVIDED IN THE STATE BUDGET.~~

4-812.

(A) THE BOARD MAY WAIVE THE REQUIREMENTS OF §§ 4-804(B)(1) AND 4-805 OF THIS SUBTITLE REGARDING THE DESIGNATION OF A COMMUNITY LEGACY AREA AND A COMMUNITY LEGACY PLAN FOR APPLICATIONS REQUESTING FINANCIAL ASSISTANCE SOLELY FOR A NEIGHBORHOOD INTERVENTION PROJECT.

(B) ~~(1) THE BOARD SHALL ANNUALLY ALLOCATE TO THE NEIGHBORHOOD INTERVENTION FUND ESTABLISHED UNDER § 4-812 OF THIS SUBTITLE ANY REPAYMENTS OF FINANCIAL ASSISTANCE RECEIVED UNDER SUBSECTION (D) OF THIS SECTION.~~

~~(2) THE BOARD SHALL ANNUALLY ALLOCATE A PERCENTAGE, NO LESS THAN 15%, OF THE COMMUNITY LEGACY FINANCIAL ASSISTANCE FUND TO THE NEIGHBORHOOD INTERVENTION FUND, WHICH AMOUNT SHALL INCLUDE ANY REPAYMENTS ALLOCATED UNDER PARAGRAPH (1) OF THIS SUBSECTION.~~

(1) THE BOARD SHALL ANNUALLY ALLOCATE A PERCENTAGE, NO LESS THAN 10%, OF THE COMMUNITY LEGACY FINANCIAL ASSISTANCE FUND TO NEIGHBORHOOD INTERVENTION PROJECTS.

(2) THE BOARD MAY NOT AWARD MORE THAN \$500,000 IN FINANCIAL ASSISTANCE FOR A NEIGHBORHOOD INTERVENTION PROJECT.

~~(C)~~ (C) TO RECEIVE FINANCIAL ASSISTANCE FOR A NEIGHBORHOOD INTERVENTION PROJECT DESCRIBED IN § 4-801(L)(1) OF THIS SUBTITLE, THE SPONSOR SHALL AGREE TO USE THE FINANCIAL ASSISTANCE, AND ANY REPAYMENTS AND PREPAYMENTS, PRIMARILY TO MAKE LOANS FOR THE PURPOSE SET FORTH IN § 4-801(L)(1) OF THIS SUBTITLE.

~~(D)~~ ~~(C)~~ (D) TO RECEIVE FINANCIAL ASSISTANCE FOR A NEIGHBORHOOD INTERVENTION PROJECT DESCRIBED IN § 4-801(L)(2) OF THIS SUBTITLE, THE SPONSOR SHALL AGREE TO REPAY THE FINANCIAL ASSISTANCE TO THE COMMUNITY LEGACY FINANCIAL ASSISTANCE FUND, UP TO THE AMOUNT RECEIVED BY THE SPONSOR FROM: