

DEPARTMENT BY THE TENANT SHALL ESCHEAT TO THE STATE. THE DEPARTMENT SHALL ANNUALLY TRANSFER ANY FUNDS THAT REMAIN UNCOLLECTED AFTER 20 YEARS TO THE STATE GENERAL FUND AT THE END OF EACH FISCAL YEAR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 2004.

Approved May 22, 2003.

CHAPTER 465
(House Bill 1049)

AN ACT concerning

Baltimore City - Foreclosure Sales of Interests in Land - Recordation of Ratification

FOR the purpose of requiring a person that makes a certain foreclosure sale of an interest in land in Baltimore City that is ratified to cause to be recorded in the land records a copy of ~~certain orders concerning the~~ the final order of ratification, including certain information, under certain circumstances; and generally relating to the recordation of final orders of ratification ~~orders~~ of foreclosure sales of interests in land in Baltimore City.

BY repealing and reenacting, with amendments,
Article - Real Property
Section 14-103
Annotated Code of Maryland
(1996 Replacement Volume and 2002 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Real Property

14-103.

(a) If a legal or equitable interest in land is sold under an execution sale, judicial sale, or foreclosure sale except a sale under Title 14, Chapter 200 of the Maryland Rules, and a deed is executed and delivered to the purchaser by the sheriff, trustee, agent, or other officer making the sale, the grantee in the deed, when recorded, is entitled to the same protection against the legal or equitable interests of persons not of record as is provided in this article for the benefit of grantees in deeds voluntarily executed, delivered, and recorded.

(b) If there is a decree for the sale of any reversion in lands to which rent is incident, the court may order any rent in arrears to be sold with the estate and the purchaser may recover the rent by distress, entry, or action, as if he was owner of the estate when the rent accrued.