

altering notice requirements to redeem a reversion; providing for a delayed effective date; and generally relating to the redemption of reversions reserved in certain leases.

BY repealing and reenacting, with amendments,
Article – Corporations and Associations
Section 1-203(8) and 1-203.3
Annotated Code of Maryland
(1999 Replacement Volume and 2002 Supplement)

BY repealing and reenacting, with amendments,
Article – Real Property
Section 3-102(a) and 8-110
Annotated Code of Maryland
(1996 Replacement Volume and 2002 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Corporations and Associations

1-203.

In addition to any organization and capitalization fee required under § 1-204 of this article, the Department shall collect the following fees:

(8) For processing each of the following documents on an expedited basis, the additional fee is as indicated:

Recording any document, including financing statements	\$50
Certificate of status of a corporation, partnership, limited partnership, limited liability partnership, or limited liability company, or a name reservation	\$9
A copy of any document recorded or filed with the Department, or a corporate abstract	\$20
ISSUANCE OF APPLICATION FOR A GROUND RENT REDEMPTION CERTIFICATE OR PAYMENT OF A REDEMPTION AMOUNT TO THE FORMER OWNER OF THE GROUND RENT	\$50

1-203.3.

(a) There is a continuing, nonlapsing fund that is not subject to § 7-302 of the State Finance and Procurement Article.

(b) Subject to the appropriation process in the State budget, the Department shall use the fund [for]:

(1) FOR the costs of reviewing, processing, and auditing documents filed or requested under this article or other articles of the Code; AND