

4-412.

(A) AN ATHLETE AGENT SHALL RETAIN THE FOLLOWING RECORDS FOR A PERIOD OF 5 YEARS:

(1) THE NAME OF EACH INDIVIDUAL REPRESENTED BY THE ATHLETE AGENT;

(2) THE ADDRESS OF EACH INDIVIDUAL REPRESENTED BY THE ATHLETE AGENT;

(3) ANY AGENCY CONTRACT ENTERED INTO BY THE ATHLETE AGENT;
AND

(4) ANY DIRECT COSTS INCURRED BY THE ATHLETE AGENT IN THE RECRUITMENT OR SOLICITATION OF A STUDENT-ATHLETE TO ENTER INTO AN AGENCY CONTRACT.

(B) RECORDS REQUIRED TO BE RETAINED BY SUBSECTION (A) OF THIS SECTION ARE OPEN TO INSPECTION BY THE SECRETARY DURING NORMAL BUSINESS HOURS.

4-413.

(A) AN ATHLETE AGENT, WITH THE INTENT TO INDUCE A STUDENT-ATHLETE TO ENTER INTO AN AGENCY CONTRACT, MAY NOT:

(1) GIVE ANY MATERIALLY FALSE OR MISLEADING INFORMATION OR MAKE A MATERIALLY FALSE PROMISE OR REPRESENTATION;

(2) FURNISH ANYTHING OF VALUE TO A STUDENT-ATHLETE BEFORE THE STUDENT-ATHLETE ENTERS INTO THE AGENCY CONTRACT; OR

(3) FURNISH ANYTHING OF VALUE TO ANY INDIVIDUAL OTHER THAN THE STUDENT-ATHLETE OR ANOTHER LICENSED ATHLETE AGENT.

(B) AN ATHLETE AGENT MAY NOT INTENTIONALLY:

(1) INITIATE CONTACT WITH A STUDENT-ATHLETE UNLESS LICENSED UNDER THIS SUBTITLE;

(2) REFUSE OR FAIL TO RETAIN OR PERMIT INSPECTION OF THE RECORDS REQUIRED TO BE RETAINED BY § 4-412 OF THIS SUBTITLE;

(3) FAIL TO OBTAIN A LICENSE WHEN REQUIRED BY § 4-403 OF THIS SUBTITLE;

(4) PROVIDE MATERIALLY FALSE OR MISLEADING INFORMATION IN AN APPLICATION FOR A LICENSE OR RENEWAL OF A LICENSE;

(5) PREDATE OR POSTDATE AN AGENCY CONTRACT; OR

(6) FAIL TO NOTIFY A STUDENT-ATHLETE BEFORE THE STUDENT-ATHLETE SIGNS OR OTHERWISE AUTHENTICATES AN AGENCY CONTRACT