- (2) MAKE RECOMMENDATIONS AS TO THE APPROPRIATE LEVEL OF RETIREMENT BENEFITS FOR INDIVIDUALS PARTICIPATING IN ANY OF THE STATE SYSTEMS.
- $\frac{(C)}{INCLUDE:}$  THE REVIEW REQUIRED UNDER SUBSECTION (F) OF THIS SECTION SHALL
- (1) FOR EACH STATE SYSTEM, A COMPARISON OF THE RETIREMENT BENEFITS PROVIDED TO EMPLOYEES IN THE STATE AND EMPLOYEES IN OTHER STATES:
- (2) FOR EACH STATE SYSTEM, A COMPARISON OF ANY STATE OR LOCAL RETIREE HEALTH BENEFITS PROVIDED TO EMPLOYEES IN THE STATE AND EMPLOYEES IN OTHER STATES;
- (2) FOR EACH STATE SYSTEM, A COMPARISON OF THE EMPLOYEE CONTRIBUTION AMOUNT FOR RETIREMENT BENEFITS AND ANY STATE OR LOCAL RETIREE HEALTH BENEFITS PROVIDED TO EMPLOYEES IN THE STATE AND EMPLOYEES IN OTHER STATES;
- (4) FOR EACH STATE SYSTEM, AN ANALYSIS OF THE TOTAL VALUE OF THE RETIREMENT BENEFITS INCLUDING ANY RETIREE HEALTH BENEFITS AS COMPARED TO THE VALUE OF RETIREMENT BENEFITS, INCLUDING HEALTH BENEFITS IN OTHER STATES; AND
- (5) FOR EACH STATE SYSTEM, AN ANALYSIS OF THE TOTAL EMPLOYEE CONTRIBUTION AS A PERCENTAGE VALUE OF THE RETIREMENT BENEFITS AS DETERMINED IN ITEM (4) OF THIS SUBSECTION.
- (H) ON OR BEFORE DECEMBER 1, 2004, AND EVERY 3 YEARS THEREAFTER, THE COMMISSION SHALL REPORT TO THE GOVERNOR, THE SECRETARY OF BUDGET AND MANAGEMENT, AND THE GENERAL ASSEMBLY, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, ON THE FINDINGS AND RECOMMENDATIONS OF THE COMMISSION.
- (I) IF THE COVERNOR MAKES A DETERMINATION TO IMPLEMENT ANY RECOMMENDATIONS OF THE COMMISSION, THE COVERNOR SHALL INCLUDE IN THE BUDGET FOR THE NEXT FISCAL YEAR THE FUNDING NECESSARY TO IMPLEMENT THOSE RECOMMENDATIONS.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

## Article - State Personnel and Pensions

## 21-104.

- (a) The Board of Trustees consists of the following 14 trustees:
  - (1) the Secretary of Budget and Management, ex officio;
  - (2) the State Comptroller, ex officio;