

[(8)](V) [two trustees who are members or retirees] ONE TRUSTEE WHO IS EITHER A MEMBER OR RETIREE of the State Police Retirement System, [of whom one is a retiree of the State Police Retirement System at the time of election under subsection (b) of this section] WHO SHALL BE ~~SELECTED FROM LISTS OF THREE NAMES SUBMITTED BY EITHER EMPLOYEE OR RETIREE ORGANIZATIONS REPRESENTING AT LEAST 75 INDIVIDUALS WHO ARE EITHER MEMBERS OR RETIREES OF THE STATE POLICE RETIREMENT SYSTEM;~~ ELECTED AS PROVIDED IN SUBSECTION (B) OF THIS SECTION AND MAY NOT BE AN EMPLOYEE OF THE STATE RETIREMENT AGENCY;

[(9)](VI) one trustee who represents the interests of participating governmental units in the Employees' Pension System and the Employees' Retirement System; and

[(10)] (VII) [two] ~~FIVE~~ FOUR trustees who:

[(i)] 1. represent the interests of the public;

[(ii)] 2. are not members of any of the several systems; [and

(iii)] 3. are [knowledgeable in the administration and operation of pension systems and trust funds] NOT AFFILIATED WITH ANY OF THE EXTERNAL INVESTMENT MANAGERS FOR THE SEVERAL SYSTEMS; AND

4. ~~HAVE AT LEAST 10 YEARS OF SUBSTANTIAL EXPERIENCE AS ANY ONE OR A COMBINATION OF THE FOLLOWING:~~

A. ~~A PORTFOLIO MANAGER ACTING IN A FIDUCIARY CAPACITY;~~

B. ~~A SECURITIES ANALYST;~~

C. ~~AN EMPLOYEE OR PRINCIPAL OF A TRUST INSTITUTION, INVESTMENT ORGANIZATION, OR ENDOWMENT FUND ACTING EITHER IN A MANAGEMENT OR AN INVESTMENT RELATED CAPACITY;~~

D. ~~A CHARTERED FINANCIAL ANALYST IN GOOD STANDING;~~

E. ~~A PROFESSOR AT THE UNIVERSITY LEVEL TEACHING ECONOMICS OR INVESTMENT RELATED SUBJECTS;~~

F. ~~AN ECONOMIST; OR~~

G. ~~A PROFESSIONAL ENGAGED IN A PUBLIC OR PRIVATE FINANCIAL OR INVESTMENT FIELD THAT IS COMPARABLE TO THE FIELDS LISTED IN THIS ITEM. OVERSEEING SIMILAR PENSION SYSTEMS, LARGE FOUNDATIONS, OR OTHER SIMILAR LARGE ORGANIZATIONS WITH FIDUCIARY RESPONSIBILITIES RELATING TO DIFFERENT CLASSES OF PARTICIPANTS.~~

(b) [(1)] (i) The trustees who are members or retirees of the Correctional Officers' Retirement System, the Employees' Pension System, the Employees' Retirement System, the Judges' Retirement System, the Legislative Pension Plan, the