

Chapter 3 of the Acts of the First Special Session of 1992, as amended by Chapter 91 of the Acts of 1994, Chapter 356 of the Acts of 1996, Chapter 141 of the Acts of 1998, Chapter 340 of the Acts of 2000, and Chapter 34 of the Acts of 2002

SECTION 3. AND BE IT FURTHER ENACTED, That, notwithstanding the provisions of § 13-618(c) of the Transportation Article, the Motor Vehicle Administration shall extend the Chesapeake Bay Commemorative Plate Program until July 1, [2007] 2008.

SECTION 2. AND BE IT FURTHER ENACTED, That the Motor Vehicle Administration, in conjunction with the nonprofit organization designated to receive moneys under this Act, shall implement the renewal fee for the Chesapeake Bay Commemorative License Plate by January 1, 2004.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2003. It shall remain effective for a period of 7.5 years and, at the end of June 30, ~~2010~~ 2008, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 22, 2003.

CHAPTER 399

(Senate Bill 652)

AN ACT concerning

Insurers - Assets and Investments - Location

FOR the purpose of altering the exceptions to the types of assets that certain domestic insurers are required to keep in the State; repealing a certain limitation on the amount of admitted assets that a domestic insurer may keep outside of the State; altering the conditions under which the reserve investments of a life insurer may include derivative transactions; and generally relating to the assets and investments of insurers.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 4-115(c), (d), and (e) and 5-511(o)

Annotated Code of Maryland

(1997 Volume and 2002 Supplement)

BY repealing and reenacting, without amendments,

Article - Insurance

Section 5-511(n)

Annotated Code of Maryland

(1997 Volume and 2002 Supplement)