

(B) A STOCKHOLDER MAY REVOKE CONSENT GIVEN UNDER SUBSECTION (A) OF THIS SECTION, WHETHER AFFIRMATIVE OR IMPLIED, BY WRITTEN NOTICE TO THE CORPORATION.

(C) THIS SECTION DOES NOT LIMIT THE MANNER IN WHICH A CORPORATION OTHERWISE MAY GIVE NOTICE TO STOCKHOLDERS.

2-505.

(a) Except as provided in subsection (b) of this section, any action required or permitted to be taken at a meeting of THE stockholders may be taken without a meeting if a unanimous [written] consent which sets forth the action [and] is:

(1) [signed] GIVEN IN WRITING OR BY ELECTRONIC TRANSMISSION by each stockholder entitled to vote on the matter; AND

(2) [is filed] FILED IN PAPER OR ELECTRONIC FORM with the records of stockholders meetings.

(b) Unless the charter requires otherwise, the holders of any class of stock other than common stock, entitled to vote generally in the election of directors, may take action or consent to any action by DELIVERING A [the written] consent IN WRITING OR BY ELECTRONIC TRANSMISSION of the stockholders entitled to cast not less than the minimum number of votes that would be necessary to authorize or take the action at a stockholders meeting if the corporation gives notice of the action to each stockholder not later than 10 days after the effective time of the action.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2003.

Approved May 22, 2003.

CHAPTER 388

(Senate Bill 498)

AN ACT concerning

Public School Facilities

FOR the purpose of extending the Aging Schools Program; modifying the requirements for the content of a plan; extending for a certain period certain requirements relating to the State and local share of costs for school construction projects in Baltimore City; altering a certain requirement for the local appropriation for school construction in Baltimore City; modifying the membership and charge of a certain task force; altering the date by which a certain task force must submit a final report to the Governor and General Assembly; altering a certain termination date; repealing a certain termination provision; providing for the effective dates of this Act; and generally relating to public school facilities.