

(1) Makes or undertakes the obligation to make advance payments of qualified higher education expenses as provided under a prepaid contract; and

(2) Except as provided in § 18-1909(b) of this subtitle, is a resident of Maryland or of the District of Columbia at the time that the [purchaser] ACCOUNT HOLDER enters into a prepaid contract.

(j) "Qualified beneficiary" means an individual who:

(1) Is eligible to apply advance payments of qualified higher education expenses to undergraduate or graduate qualified higher education expenses at an eligible institution of higher education under the provisions of this subtitle; and

(2) Except as provided in § 18-1909(b) of this subtitle, is a resident of the State or of the District of Columbia at the time that the [purchaser] ACCOUNT HOLDER enters into a prepaid contract.

(k) "Qualified higher education expenses" has the meaning stated in § 529(e) of the Internal Revenue Code.

(l) "Qualified state tuition program" has the meaning stated in § 529 of the Internal Revenue Code.

(m) "TRUST" MEANS THE MARYLAND PREPAID COLLEGE TRUST ESTABLISHED UNDER THIS SUBTITLE.

(N) ~~"Tuition" means the charges imposed by an eligible institution of higher education for enrollment at the institution and includes registration and all fees required as a condition of enrollment~~

(1) "TUITION" MEANS THE ACTUAL TUITION AND MANDATORY FEES ASSESSED TO ALL STUDENTS BY AN ELIGIBLE INSTITUTION OF HIGHER EDUCATION AS A CONDITION OF ENROLLMENT AT THE INSTITUTION.

(2) "TUITION" DOES NOT INCLUDE ANY FEE THAT IS ASSESSED BY THE INSTITUTION FOR A PARTICULAR COURSE TAKEN, YEAR OF ENROLLMENT, ACADEMIC STATUS, COURSE OF STUDY, RESIDENCY STATUS, OR ANY OTHER DISTINGUISHING FACTOR USED BY THE INSTITUTION TO DETERMINE A SPECIFIC FEE.

18-1902.1.

(A) THERE IS A PROGRAM ENTITLED THE COLLEGE SAVINGS PLANS OF MARYLAND.

(B) THE PURPOSE OF THE PROGRAM IS TO PROVIDE FOR THE ADMINISTRATION BY THE BOARD OF THE MARYLAND PREPAID COLLEGE TRUST AND THE MARYLAND COLLEGE INVESTMENT PLAN ~~AND ANY OTHER QUALIFIED STATE TUITION PROGRAM ESTABLISHED BY THE BOARD IN ACCORDANCE WITH § 18-1905.1 OF THIS SUBTITLE.~~

18-1903.

(a) There is a Maryland Prepaid College Trust.