

CHAPTER 382

(House Bill 30)

AN ACT concerning

College Savings Plans of Maryland

FOR the purpose of establishing the College Savings Plans of Maryland which include certain existing tuition programs ~~and certain additional State tuition programs under certain circumstances~~; clarifying the purpose of the College Savings Plans of Maryland; changing the name of the Maryland Higher Education Investment Board to the College Savings Plans of Maryland Board; altering the duties and responsibilities of the Board; authorizing Board members to designate a representative under certain circumstances; ~~authorizing the Board to create additional qualified State tuition programs under certain circumstances and subject to certain requirements~~ adding a certain member to the Board; providing that the College Savings Plans, the Board, and investment accounts are not subject to certain provisions of law; requiring certain custodians to deny the inspection of certain public records under certain circumstances; authorizing the inspection of certain public records; requiring certain disclosures; altering certain terms; clarifying certain definitions; providing for the application of this Act; and generally relating to the College Savings Plans of Maryland.

BY repealing and reenacting, with amendments,

Article - Education

Section 18-1901, 18-1903 through 18-1906.1, 18-1907 through 18-1913,
18-1916, 18-19A-01, 18-19A-02, 18-19A-04, 18-19A-05, and 18-19A-07

Annotated Code of Maryland

(2001 Replacement Volume and 2002 Supplement)

BY adding to

Article - Education

Section 18-1902.1, ~~18-1905.1~~, 18-19A-05.1, and 18-19A-06.1

Annotated Code of Maryland

(2001 Replacement Volume and 2002 Supplement)

BY repealing and reenacting, without amendments,

Article - State Government

Section 10-616(a)

Annotated Code of Maryland

(1999 Replacement Volume and 2002 Supplement)

BY repealing and reenacting, with amendments,

Article - State Government

Section 10-616(n)

Annotated Code of Maryland