

CONSUMERS, ANY FUNDS PAID TO THE LICENSEE BY OR ON BEHALF OF A CONSUMER FOR DISBURSEMENT TO THE CONSUMER'S CREDITORS.

(B) A LICENSEE SHALL:

(1) MAINTAIN SEPARATE RECORDS OF ACCOUNT FOR EACH CONSUMER TO WHOM THE LICENSEE IS PROVIDING DEBT MANAGEMENT SERVICES;

(2) DISBURSE ANY FUNDS PAID BY OR ON BEHALF OF A CONSUMER TO THE CONSUMER'S CREDITORS WITHIN 5 8 BUSINESS DAYS AFTER RECEIPT OF THE FUNDS; AND

(3) (I) CORRECT ANY MISDIRECTED PAYMENTS RESULTING FROM AN ERROR BY THE LICENSEE; AND

(II) REIMBURSE THE CONSUMER FOR ANY ACTUAL FEES OR OTHER CHARGES IMPOSED BY A CREDITOR AS A RESULT OF THE MISDIRECTION.

(C) A LICENSEE MAY NOT COMMINGLE ANY TRUST ACCOUNT ESTABLISHED FOR THE BENEFIT OF CONSUMERS WITH ANY OPERATING ACCOUNTS OF THE LICENSEE.

~~(D) (1) AN AGENT THAT ACTS ON BEHALF OF A LICENSEE TO MANAGE A TRUST ACCOUNT REQUIRED UNDER THIS SECTION SHALL MAINTAIN A SURETY BOND IN AN AMOUNT NOT LESS THAN \$10,000 AND NOT MORE THAN \$500,000, AS SET BY THE COMMISSIONER.~~

~~(2) THE SURETY BOND SHALL RUN TO THE STATE FOR THE BENEFIT OF ANY CONSUMER WHO IS INJURED BY AN ACT OR OMISSION OF THE AGENT RELATING TO THE MANAGEMENT OF A TRUST ACCOUNT REQUIRED UNDER THIS SECTION.~~

~~(3) THE LICENSEE SHALL FILE EVIDENCE OF THE SURETY BOND WITH THE COMMISSIONER WITH THE LICENSEE'S APPLICATION FOR A NEW OR RENEWAL LICENSE.~~

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(A) WITH RESPECT TO THE PROVISION OF DEBT MANAGEMENT SERVICES, A LICENSEE MAY NOT IMPOSE ANY FEES OR OTHER CHARGES ON A CONSUMER, OR RECEIVE ANY FUNDS OR OTHER PAYMENTS FROM A CONSUMER OR ANOTHER PERSON ON BEHALF OF A CONSUMER:

(1) EXCEPT AS PROVIDED IN SUBSECTIONS (G)(3) AND (I) OF THIS SECTION, UNTIL AFTER THE LICENSEE AND CONSUMER HAVE EXECUTED A FINAL DEBT MANAGEMENT SERVICES AGREEMENT; AND

(2) ONLY AS ALLOWED UNDER THIS SECTION.

(B) (1) A LICENSEE MAY CHARGE A SET-UP CONSULTATION FEE NOT EXCEEDING \$50.

(2) THE COST OF A CREDIT REPORT ON A CONSUMER SHALL BE PAID FROM THE SET-UP CONSULTATION FEE PAID BY THE CONSUMER.