

(IV) THE POTENTIAL LOSS TO CONSUMERS WHO REMIT FUNDS TO THE APPLICANT OR LICENSEE IF THE APPLICANT OR LICENSEE BECOMES FINANCIALLY IMPAIRED; AND

(V) ANY OTHER FACTOR THE COMMISSIONER CONSIDERS APPROPRIATE.

(C) IF THE PRINCIPAL AMOUNT OF A SURETY BOND IS REDUCED BY PAYMENT OF A CLAIM OR JUDGMENT, THE LICENSEE SHALL FILE WITH THE COMMISSIONER ANY NEW OR ADDITIONAL SURETY BOND IN THE AMOUNT THAT THE COMMISSIONER SETS.

(D) THE COMMISSIONER MAY WAIVE THE SURETY BOND REQUIREMENT UNDER THIS SECTION IF THE COMMISSIONER DETERMINES THAT THE VOLUME OF DEBT MANAGEMENT SERVICES PROVIDED BY THE APPLICANT OR LICENSEE DOES NOT WARRANT THE NEED FOR A SURETY BOND.

(E) A PENALTY IMPOSED UNDER § 12-928 OR § 12-929 OF THIS SUBTITLE MAY BE PAID AND COLLECTED FROM THE PROCEEDS OF A SURETY BOND REQUIRED UNDER THIS SECTION.

12-915.

~~(A) A LICENSEE SHALL GIVE THE COMMISSIONER WRITTEN NOTICE OF ANY CHANGE IN THE INFORMATION REQUIRED TO BE INCLUDED IN THE LICENSEE'S APPLICATION UNDER § 12-908(B)(1) AND (2) OF THIS SUBTITLE WITHIN 10 DAYS AFTER THE CHANGE IS EFFECTIVE.~~

~~(B) UNLESS APPROVED BY THE COMMISSIONER, A LICENSEE MAY NOT CHANGE AN OWNER, OFFICER, DIRECTOR, OR PRINCIPAL OF THE LICENSEE, OR AN AGENT WHO IS ACTING ON BEHALF OF THE LICENSEE TO MANAGE A TRUST ACCOUNT, LISTED ON THE LICENSEE'S APPLICATION UNDER § 12-908(B)(3) AND (6) OF THIS SUBTITLE.~~

~~(C) (1) TO REQUEST APPROVAL OF A PROPOSED CHANGE DESCRIBED IN SUBSECTION (B) OF THIS SECTION, THE LICENSEE SHALL NOTIFY THE COMMISSIONER IN WRITING OF THE PROPOSED CHANGE AND SUBMIT ANY INFORMATION THAT THE COMMISSIONER REQUIRES.~~

~~(2) FOR A PROPOSED CHANGE IN OWNER OR AGENT ACTING ON BEHALF OF THE LICENSEE TO MANAGE A TRUST ACCOUNT, THE COMMISSIONER MAY DETERMINE THAT THE FILING OF A NEW APPLICATION FOR THE ISSUANCE OF A LICENSE IS WARRANTED.~~

~~(3) UNLESS THE COMMISSIONER NOTIFIES THE LICENSEE THAT A DIFFERENT TIME PERIOD IS NECESSARY, THE COMMISSIONER SHALL APPROVE OR DENY A REQUEST FOR A CHANGE DESCRIBED IN SUBSECTION (B) OF THIS SECTION WITHIN 60 DAYS AFTER THE DATE THE COMMISSIONER RECEIVES ALL INFORMATION REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION.~~

~~(A) (1) A LICENSEE MAY NOT CHANGE A BUSINESS LOCATION FOR WHICH A LICENSE IS ISSUED UNLESS THE LICENSEE:~~