

(I) IS PREPARED IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES APPLIED ON A CONSISTENT BASIS;

(II) INCLUDES A CERTIFIED OPINION AUDIT PREPARED BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT; AND

(III) WAS PREPARED NO MORE THAN 12 MONTHS BEFORE THE DATE OF APPLICATION;

(11) EVIDENCE OF NONPROFIT STATUS UNDER § 501(C) OF THE INTERNAL REVENUE CODE;

(12) IF THE APPLICANT IS A CORPORATION, A DETAILED DESCRIPTION OF THE APPLICANT'S CORPORATE STRUCTURE, INCLUDING PARENT COMPANIES, SUBSIDIARIES, AND AFFILIATES;

(13) THE APPLICANT'S BUSINESS CREDIT REPORT;

(14) EVIDENCE OF GENERAL LIABILITY OR FIDELITY INSURANCE ~~COVERAGE THAT RUNS TO THE STATE TO BE USED FOR THE BENEFIT OF ANY CONSUMER INJURED AS A RESULT OF THE THAT INSURES AGAINST DISHONESTY, FRAUD, THEFT, OR OTHER MALFEASANCE ON THE PART OF AN EMPLOYEE OF THE APPLICANT;~~

(15) A DESCRIPTION OF THE APPLICANT'S CONSUMER EDUCATION PROGRAM THAT IS PROVIDED TO CONSUMERS;

(16) A DESCRIPTION OF THE APPLICANT'S FINANCIAL ANALYSIS AND INITIAL BUDGET PLAN, INCLUDING ANY FORM OR ELECTRONIC MODEL, THAT IS ARE USED TO EVALUATE THE FINANCIAL CONDITION OF CONSUMERS;

(17) A COPY OF THE DEBT MANAGEMENT SERVICES AGREEMENT THAT THE APPLICANT WILL USE IN ITS DEBT MANAGEMENT SERVICES BUSINESS;

(18) A COPY OF THE APPLICANT'S PLAN TO ENSURE THAT EACH DEBT MANAGEMENT COUNSELOR ~~EMPLOYED BY THE APPLICANT~~ IS CERTIFIED BY AN INDEPENDENT ORGANIZATION WITHIN 6 MONTHS AFTER THE DEBT MANAGEMENT COUNSELOR IS HIRED, AND THAT ANY EMPLOYEE WHO IS A SUPERVISOR OR MANAGER OF A DEBT MANAGEMENT COUNSELOR IS CERTIFIED BY AN INDEPENDENT ORGANIZATION WITHIN 3 MONTHS AFTER THE EMPLOYEE IS HIRED; AND

(19) ANY OTHER INFORMATION THAT THE COMMISSIONER REASONABLY REQUIRES.

(C) THE COMMISSIONER MAY REFUSE AN APPLICATION IF IT CONTAINS ERRONEOUS OR INCOMPLETE INFORMATION.

(D) WITH THE APPLICATION, THE APPLICANT SHALL PAY TO THE COMMISSIONER:

(1) A LICENSE FEE IN THE AMOUNT ESTABLISHED UNDER § 12-904 OF THIS SUBTITLE; AND