

~~certain funds received by the licensee; requiring a certain agent of a licensee to maintain a certain surety bond in a certain amount; prohibiting a licensee from imposing certain fees or other charges or receiving certain funds or payments except under certain circumstances; requiring a licensee to disclose certain services and charges to a consumer; prohibiting a licensee from requiring a voluntary contribution; authorizing a licensee to accept a voluntary contribution under certain circumstances; providing that a debt management services agreement shall be void and the licensee shall return to the consumer certain fees, charges, funds, or payments under certain circumstances; providing a specific right of modification or rescission for a consumer and notification within a certain period of time; requiring a licensee to provide certain accountings to consumers at certain times; establishing certain prohibited acts; requiring a licensee certain persons to make and preserve certain books, accounts, and records for a certain period of time and in a certain location and form; providing that certain government officials may disclose certain information only in accordance with certain provisions of law; requiring a licensee to include in any advertisement the licensee's debt management services license number; authorizing the Commissioner to investigate certain persons for certain purposes and to conduct certain on-site examinations of a licensee; authorizing the Commissioner to deny a license to an applicant, reprimand a licensee, or suspend or revoke the license of a licensee under certain circumstances; requiring the Commissioner to deny a license to an applicant and suspend or revoke the license of a licensee under certain circumstances; requiring the Commissioner to give an applicant or licensee an opportunity for a hearing under certain circumstances; authorizing the Commissioner to issue certain orders, impose certain civil penalties, and file certain petitions to enforce this Act; providing certain criminal penalties for certain violations of this Act; providing that a consumer may bring a civil action to recover for damages caused by a certain violation; establishing a certain short title; establishing the scope of this Act; defining certain terms; repealing certain provisions of law governing the business of debt adjusting; allowing certain organizations providing debt management services in the State on the effective date of this Act to continue to provide debt management services without being licensed until a certain time under certain circumstances; establishing the expiration date of a license issued within a certain time period; requiring the Commissioner to report on certain information and recommendations to certain committees of the General Assembly on or before a certain date; establishing the Debt Management Services Fund as an account within a certain fund, subject to a certain contingency; and generally relating to the Maryland Debt Management Services Act.~~

BY repealing

Article – Commercial Law

Section 14-1316

Annotated Code of Maryland

(2000 Replacement Volume and 2002 Supplement)

BY adding to