

(II) THE CONSUMER IS PROVIDED WITH A WRITTEN DISCLOSURE OF THE RELATIONSHIP.

12-921.

(A) (1) ON OR BEFORE APRIL 30 OF EACH YEAR, A LICENSEE SHALL REPORT TO THE COMMISSIONER ON THE DEBT MANAGEMENT SERVICES BUSINESS OF THE LICENSEE CONDUCTED DURING THE PRECEDING CALENDAR YEAR.

(2) THE ANNUAL REPORT SHALL BE ON THE FORM THAT THE COMMISSIONER REQUIRES.

(3) THE REPORT SHALL INCLUDE:

(I) AN AUDITED FINANCIAL STATEMENT THAT IS PREPARED IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND INCLUDES A BALANCE SHEET, INCOME STATEMENT, STATEMENT OF CHANGES IN FUND BALANCES, AND STATEMENT OF CASH FLOW;

(II) AN ALPHABETICAL LIST OF ALL DEBT MANAGEMENT COUNSELORS ~~EMPLOYED BY~~ WHO PROVIDED SERVICES FOR THE LICENSEE DURING THE PREVIOUS CALENDAR YEAR;

(III) THE NUMBER OF CONSUMERS ~~IN THE STATE~~ FOR WHOM THE LICENSEE PROVIDED DEBT MANAGEMENT SERVICES UNDER A DEBT MANAGEMENT SERVICES AGREEMENT DURING THE PRECEDING CALENDAR YEAR;

(IV) THE NUMBER OF CONSUMERS ~~IN THE STATE~~ WHO SIGNED NEW DEBT MANAGEMENT SERVICES AGREEMENTS WITH THE LICENSEE DURING THE PRECEDING CALENDAR YEAR;

(V) THE HIGHEST NUMBER OF CONSUMERS ~~IN THE STATE~~ FOR WHOM THE LICENSEE PROVIDED DEBT MANAGEMENT SERVICES UNDER A DEBT MANAGEMENT SERVICES AGREEMENT DURING ANY MONTH IN THE PRECEDING CALENDAR YEAR; AND

(VI) THE AMOUNTS PAID BY CONSUMERS ~~IN THE STATE~~ TO THE LICENSEE, BOTH IN TOTAL AND FOR EACH MONTH, DURING THE PRECEDING CALENDAR YEAR, BROKEN DOWN BY:

1. PAYMENTS TO BE DISBURSED TO CREDITORS; AND
2. PAYMENTS FOR THE LICENSEE'S SERVICES.

(B) (1) WITHIN 15 DAYS AFTER THE OCCURRENCE OF ANY OF THE FOLLOWING EVENTS, A LICENSEE SHALL FILE A WRITTEN REPORT WITH THE COMMISSIONER DESCRIBING THE EVENT AND ITS EXPECTED IMPACT ON THE LICENSEE'S ACTIVITIES IN THE STATE:

(I) THE FILING FOR BANKRUPTCY OR REORGANIZATION BY THE LICENSEE;