

(III) A DESCRIPTION OF THE DEBT MANAGEMENT SERVICES TO BE PROVIDED TO THE CONSUMER AND ANY FEES TO BE CHARGED TO THE CONSUMER FOR THE DEBT MANAGEMENT SERVICES;

(IV) A DISCLOSURE OF THE EXISTENCE OF THE SURETY BOND REQUIRED UNDER § 12-914 OF THIS SUBTITLE;

(V) THE NAME AND ADDRESS OF THE FINANCIAL INSTITUTION IN WHICH FUNDS, PAID BY THE CONSUMER TO THE LICENSEE FOR DISBURSEMENT TO THE CONSUMER'S CREDITORS, WILL BE HELD;

(VI) A NOTICE OF THE RIGHT OF A PARTY TO THE DEBT MANAGEMENT SERVICES AGREEMENT TO ~~CANCEL~~ RESCIND THE DEBT MANAGEMENT SERVICES AGREEMENT BY GIVING WRITTEN NOTICE OF ~~CANCELLATION~~ RESCISSION TO THE OTHER PARTY;

(VII) A SCHEDULE OF PAYMENTS THAT THE CONSUMER MUST MAKE TO THE DEBT MANAGEMENT SERVICES PROVIDER, ~~FOR DISBURSEMENT TO THE CONSUMER'S CREDITORS~~, INCLUDING:

1. THE AMOUNT ~~AND DATE~~ OF EACH PAYMENT AND THE DATE ON WHICH EACH PAYMENT IS DUE; AND

2. AN ITEMIZATION OF THE MAINTENANCE FEES THAT WILL BE RETAINED BY THE DEBT MANAGEMENT SERVICES PROVIDER, AND THE AMOUNT OF MONEY THAT WILL BE PAID TO THE CONSUMER'S CREDITORS, FROM EACH PAYMENT THE CONSUMER MAKES TO THE DEBT MANAGEMENT SERVICES PROVIDER;

(VIII) ~~±~~ A LIST OF:

1. A. EACH *PARTICIPATING* CREDITOR OF THE CONSUMER TO WHICH PAYMENTS WILL BE MADE UNDER THE DEBT MANAGEMENT SERVICES AGREEMENT;

~~±~~ B. THE AMOUNT OWED TO EACH CREDITOR; AND

~~±~~ C. A SCHEDULE OF PAYMENTS THAT THE DEBT MANAGEMENT SERVICES PROVIDER ~~MUST~~ WILL MAKE TO EACH *PARTICIPATING* CREDITOR FROM THE CONSUMER'S PAYMENTS, INCLUDING THE AMOUNT ~~AND DATE~~ OF EACH PAYMENT AND THE DATE ON WHICH EACH PAYMENT WILL BE MADE; AND

2. *EACH CREDITOR THAT THE LICENSEE REASONABLY EXPECTS NOT TO PARTICIPATE IN THE MANAGEMENT OF THE CONSUMER'S DEBT UNDER THE DEBT MANAGEMENT SERVICES AGREEMENT;*

(IX) A DISCLOSURE THAT THE LICENSEE ALSO MAY RECEIVE COMPENSATION FROM THE CONSUMER'S CREDITORS FOR PROVIDING DEBT MANAGEMENT SERVICES TO THE CONSUMER;

(X) A DISCLOSURE THAT THE LICENSEE MAY NOT, AS A CONDITION OF ENTERING INTO A DEBT MANAGEMENT SERVICES AGREEMENT, REQUIRE A CONSUMER TO PURCHASE FOR A FEE A COUNSELING SESSION, AN EDUCATIONAL PROGRAM, OR MATERIALS AND SUPPLIES;