

(III) COMMAND THE CONFIDENCE OF THE PUBLIC; AND

(4) THE APPLICANT HAS A NET WORTH COMPUTED ACCORDING TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES OF AT LEAST \$50,000, PLUS AN ADDITIONAL NET WORTH OF \$10,000 FOR EACH LOCATION AT WHICH DEBT MANAGEMENT SERVICES WILL BE PROVIDED TO ~~THE PUBLIC CONSUMERS~~, UP TO A MAXIMUM OF \$500,000 AS PROVIDED IN SUBSECTION (B) OF THIS SECTION.

(B) THE COMMISSIONER MAY REQUIRE A NET WORTH OF UP TO \$500,000, SUBJECT TO A CONSIDERATION OF THE FOLLOWING:

(1) THE NATURE AND VOLUME OF THE BUSINESS OR PROPOSED BUSINESS OF THE APPLICANT;

(2) THE AMOUNT, NATURE, QUALITY, AND LIQUIDITY OF THE ASSETS OF THE APPLICANT;

(3) THE AMOUNT AND NATURE OF THE LIABILITIES, INCLUDING CONTINGENT LIABILITIES, OF THE APPLICANT;

(4) THE HISTORY OF AND PROSPECTS FOR THE APPLICANT TO EARN AND RETAIN INCOME;

(5) THE QUALITY OF THE OPERATIONS OF THE APPLICANT;

(6) THE QUALITY OF THE MANAGEMENT OF THE APPLICANT;

(7) THE NATURE AND QUALITY OF THE PERSON THAT HAS CONTROL OF THE APPLICANT; AND

(8) ANY OTHER FACTOR THAT THE COMMISSIONER CONSIDERS RELEVANT.

12-908.

(A) TO APPLY FOR A LICENSE, AN APPLICANT SHALL SUBMIT TO THE COMMISSIONER AN APPLICATION ON THE FORM THAT THE COMMISSIONER PROVIDES.

(B) THE APPLICATION SHALL INCLUDE:

(1) THE APPLICANT'S NAME, BUSINESS ADDRESS, TELEPHONE NUMBER, ELECTRONIC MAIL ADDRESS, IF ANY, AND WEBSITE ADDRESS, IF ANY;

(2) THE ADDRESS OF EACH LOCATION IN THE STATE AT WHICH THE APPLICANT WILL PROVIDE DEBT MANAGEMENT SERVICES;

(3) THE NAME AND ADDRESS OF EACH OWNER, OFFICER, DIRECTOR, AND PRINCIPAL OF THE APPLICANT;

(4) THE NAME, ADDRESS, AND TELEPHONE NUMBER OF THE APPLICANT'S RESIDENT AGENT IN THE STATE;

(5) A DESCRIPTION OF THE OWNERSHIP INTEREST OF ANY OFFICER, DIRECTOR, AGENT, OR EMPLOYEE OF THE APPLICANT IN ANY AFFILIATE OR