

“health-care-insurance receivable” under Title 9 of the Uniform Commercial Code; establishing that a sale by an individual of an account that is a right to payment of winnings in a lottery or other game of chance is automatically perfected; clarifying the date on which certain financing statements lapse; correcting a certain erroneous reference in a certain provision of law relating to rules to determine a bank’s jurisdiction for purposes of Title 9 of the Uniform Commercial Code; and generally relating to Title 9 of the Uniform Commercial Code.

BY repealing and reenacting, with amendments,

Article – Commercial Law

Section 9-102(a)(5) and (46), 9-304(b)(1), 9-309, 9-705, and 9-706

Annotated Code of Maryland

(2002 Replacement Volume and 2002 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Commercial Law**

9-102.

(a) In this title:

(5) “Agricultural lien” means an interest[, other than a security interest,] in farm products:

(A) Which secures payment or performance of an obligation for:

(i) Goods or services furnished in connection with a debtor’s farming operation; or

(ii) Rent on real property leased by a debtor in connection with its farming operation;

(B) Which is created by statute in favor of a person that:

(i) In the ordinary course of its business furnished goods or services to a debtor in connection with a debtor’s farming operation; or

(ii) Leased real property to a debtor in connection with the debtor’s farming operation; and

(C) Whose effectiveness does not depend on the person’s possession of the personal property.

(46) “Health-care-insurance receivable” means an interest in or claim under a policy of insurance which is a right to payment of a monetary obligation for health-care goods or services provided OR TO BE PROVIDED.